

COTSWOLD HOLIDAY LETTINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 31ST MARCH 2023

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COTSWOLD HOLIDAY LETTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023**

DIRECTOR: Mr. K H Lindsay

REGISTERED OFFICE: Ersanmine
London Lane
Minety
Malmesbury
SN16 9RF

REGISTERED NUMBER: 09328128 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		1,667		2,667
CURRENT ASSETS					
Debtors	5	35,520		42,586	
Cash at bank and in hand		<u>57</u>		<u>10,645</u>	
		35,577		53,231	
CREDITORS					
Amounts falling due within one year	6	<u>15,317</u>		<u>19,041</u>	
NET CURRENT ASSETS			<u>20,260</u>		<u>34,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,927</u>		<u>36,857</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>25,833</u>		<u>35,833</u>
NET (LIABILITIES)/ASSETS			<u>(3,906)</u>		<u>1,024</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(4,006)</u>		<u>924</u>
SHAREHOLDERS' FUNDS			<u>(3,906)</u>		<u>1,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 2nd November 2023 and were signed by:

Mr. K H Lindsay - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. **STATUTORY INFORMATION**

Cotswold Holiday Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4.	INTANGIBLE FIXED ASSETS	Goodwill £	
	COST		
	At 1st April 2022		
	and 31st March 2023		<u>10,000</u>
	AMORTISATION		
	At 1st April 2022		7,333
	Amortisation for year		<u>1,000</u>
	At 31st March 2023		<u>8,333</u>
	NET BOOK VALUE		
	At 31st March 2023		<u>1,667</u>
	At 31st March 2022		<u>2,667</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Trade debtors	13,528	14,471
	Other debtors	<u>21,992</u>	<u>28,115</u>
		<u>35,520</u>	<u>42,586</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Bank loans and overdrafts	10,000	10,000
	Trade creditors	503	6,223
	Taxation and social security	3,554	718
	Other creditors	<u>1,260</u>	<u>2,100</u>
		<u>15,317</u>	<u>19,041</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
		£	£
	Bank loans	<u>25,833</u>	<u>35,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.