

Financial Statements
for the Year Ended 31 March 2023
for
Appsbroker Fintech Limited

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for the Year Ended 31 March 2023

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Appsbroker Fintech Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS:

M Conner
C A Conner
Mrs M Rowen

SECRETARY:

F D Ball

REGISTERED OFFICE:

Appsbroker House
The Square
Swindon
SN1 3EB

REGISTERED NUMBER:

09402089 (England and Wales)

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	156,336	50,731
Cash at bank		<u>65,937</u>	<u>17,321</u>
		222,273	68,052
CREDITORS			
Amounts falling due within one year	5	<u>35,958</u>	<u>32,982</u>
NET CURRENT ASSETS		<u>186,315</u>	<u>35,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,315</u>	<u>35,070</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>186,305</u>	<u>35,060</u>
		186,315	35,070

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2023 and were signed on its behalf by:

M Conner - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Appsbroker Fintech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern basis

The directors have obtained confirmation from the company's parent company, Appsbroker Limited, that financial support will continue to be provided to the company for the foreseeable future. For this reason, the accounts have been prepared on a going concern basis.

Functional and presentation currency

The financial statements are presented in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	18,244
Amounts owed by group undertakings	156,336	-
Other debtors	-	32,487
	<u>156,336</u>	<u>50,731</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	-	7,590
Tax	35,958	3,597
VAT	-	4,145
Accruals and deferred income	-	17,650
	<u>35,958</u>	<u>32,982</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Iain Black (Senior Statutory Auditor)
for and on behalf of Sumner Audit

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Appsbroker Limited, by 100% ownership of issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.