

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**  
**FOR**  
**BRONZE & BEAUTY BAR LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**BRONZE & BEAUTY BAR LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTOR:**

Ms L McLucas

**REGISTERED OFFICE:**

6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC496747 (Scotland)

**ACCOUNTANTS:**

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

**BRONZE & BEAUTY BAR LTD (REGISTERED NUMBER: SC496747)****BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,863</u>		<u>4,414</u>
			<b>3,863</b>		<b>4,414</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>1,985</b>		2,075	
Debtors	6	-		835	
Cash at bank and in hand		<u>1,897</u>		<u>193</u>	
		<b>3,882</b>		<b>3,103</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>47,935</u>		<u>45,921</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(44,053)</b></u>		<u><b>(42,818)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(40,190)</b>		<b>(38,404)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(7,983)</b>		<b>(10,939)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(734)</b></u>		<u><b>(839)</b></u>
<b>NET LIABILITIES</b>			<u><b>(48,907)</b></u>		<u><b>(50,182)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u><b>(49,007)</b></u>		<u><b>(50,282)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(48,907)</b></u>		<u><b>(50,182)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

Ms L McLucas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Bronze & Beauty Bar Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's liabilities exceeded its assets by £48,907 at 31 October 2022 (2021: £50,182). The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

**Turnover**

Turnover represents invoiced sales of services.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over 5 years
Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

## 4. INTANGIBLE FIXED ASSETS

**COST**

At 1 November 2021

and 31 October 2022

Goodwill  
£10,000**AMORTISATION**

At 1 November 2021

and 31 October 2022

10,000**NET BOOK VALUE**

At 31 October 2022

-

At 31 October 2021

-

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 November 2021	1,945	3,160	6,173	460	11,738
Additions	-	-	415	-	415
At 31 October 2022	<u>1,945</u>	<u>3,160</u>	<u>6,588</u>	<u>460</u>	<u>12,153</u>
<b>DEPRECIATION</b>					
At 1 November 2021	1,945	1,439	3,480	460	7,324
Charge for year	-	344	622	-	966
At 31 October 2022	<u>1,945</u>	<u>1,783</u>	<u>4,102</u>	<u>460</u>	<u>8,290</u>
<b>NET BOOK VALUE</b>					
At 31 October 2022	<u>-</u>	<u>1,377</u>	<u>2,486</u>	<u>-</u>	<u>3,863</u>
At 31 October 2021	<u>-</u>	<u>1,721</u>	<u>2,693</u>	<u>-</u>	<u>4,414</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	272
Other debtors	-	563
	<u>-</u>	<u>835</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	<b>2,955</b>	2,882
Taxation and social security	<b>3,065</b>	2,293
Other creditors	<b>41,915</b>	40,746
	<b><u>47,935</u></b>	<u>45,921</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans	<b><u>7,983</u></b>	<u>10,939</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.