

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BRONZE & BEAUTY BAR LTD

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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BRONZE & BEAUTY BAR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTOR:

Ms L McLucas

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC496747 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BRONZE & BEAUTY BAR LTD (REGISTERED NUMBER: SC496747)**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,414</u>		<u>1,885</u>
			4,414		1,885
CURRENT ASSETS					
Stocks		2,075		1,947	
Debtors	6	835		326	
Cash at bank and in hand		<u>193</u>		<u>6,046</u>	
		3,103		8,319	
CREDITORS					
Amounts falling due within one year	7	<u>45,921</u>		<u>42,131</u>	
NET CURRENT LIABILITIES			<u>(42,818)</u>		<u>(33,812)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(38,404)		(31,927)
CREDITORS					
Amounts falling due after more than one year	8		(10,939)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(839)</u>		<u>(358)</u>
NET LIABILITIES			<u>(50,182)</u>		<u>(47,285)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(50,282)</u>		<u>(47,385)</u>
SHAREHOLDERS' FUNDS			<u>(50,182)</u>		<u>(47,285)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2022 and were signed by:

Ms L McLucas - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Bronze & Beauty Bar Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's liabilities exceeded its assets by £50,182 at 31 October 2021 (2020: £47,285). The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Turnover

Turnover represents invoiced sales of services.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over 5 years
Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 November 2020

and 31 October 2021

AMORTISATION

At 1 November 2020

and 31 October 2021

NET BOOK VALUE

At 31 October 2021

At 31 October 2020

Goodwill
£

10,000

10,000

-

-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2020	1,945	1,500	4,200	460	8,105
Additions	-	1,660	1,973	-	3,633
At 31 October 2021	1,945	3,160	6,173	460	11,738
DEPRECIATION					
At 1 November 2020	1,945	1,008	2,807	460	6,220
Charge for year	-	431	673	-	1,104
At 31 October 2021	1,945	1,439	3,480	460	7,324
NET BOOK VALUE					
At 31 October 2021	-	1,721	2,693	-	4,414
At 31 October 2020	-	492	1,393	-	1,885

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	272	326
Other debtors	563	-
	835	326

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,882	-
Taxation and social security	2,293	1,176
Other creditors	40,746	40,955
	<u>45,921</u>	<u>42,131</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>10,939</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.