

ASHBORNE PROPERTIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

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for the Year Ended 31 July 2022

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ASHBORNE PROPERTIES LIMITED

COMPANY INFORMATION  
for the Year Ended 31 July 2022

**DIRECTOR:**

R Trott

**REGISTERED OFFICE:**

Sandy Lodge  
Sandy Lane  
Broadclyst  
Exeter  
Devon  
EX5 3AN

**REGISTERED NUMBER:**

09419560 (England and Wales)

**ACCOUNTANTS:**

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**BALANCE SHEET**  
**31 July 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		206,130		-
<b>CURRENT ASSETS</b>					
Stocks		-		200,698	
Cash at bank		<u>116,542</u>		<u>16,314</u>	
		116,542		217,012	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>32,569</u>		<u>57,086</u>	
<b>NET CURRENT ASSETS</b>			<u>83,973</u>		<u>159,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>290,103</b>		<b>159,926</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>145,000</u>		<u>99,000</u>
<b>NET ASSETS</b>			<u><b>145,103</b></u>		<u><b>60,926</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>10</b>		<b>10</b>
Retained earnings	8		<u>145,093</u>		<u>60,916</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>145,103</b></u>		<u><b>60,926</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2023 and were signed by:

R Trott - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 July 2022

**1. STATUTORY INFORMATION**

Ashborne Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<b>206,130</b>
At 31 July 2022	<b>206,130</b>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<b>206,130</b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Tax	<b>19,343</b>	-
Directors' current accounts	<b>10,016</b>	55,016
Accrued expenses	<b>3,210</b>	2,070
	<b>32,569</b>	57,086

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2022

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans - 2-5 years	<u>145,000</u>	<u>99,000</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
9	A Ordinary	1	9	9
1	B Ordinary	1	<u>1</u>	<u>1</u>
			<u>10</u>	<u>10</u>

8. **RESERVES**

	Retained earnings £
At 1 August 2021	60,916
Profit for the year	<u>84,177</u>
At 31 July 2022	<u>145,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.