

KEMP WASTE MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2012

Company Registration Number 06201553



**KEMP WASTE MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012**

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KEMP WASTE MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

2011
£

FIXED ASSETS

Tangible assets	53686		48671
Intangible assets	9000	62686	1600

CURRENT ASSETS

Stock	625		650
Debtors	14071		18718
Cash at bank	19		42
	<u>14715</u>		<u>19410</u>

CREDITORS

Amounts falling due within one year	57635		61849
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NET CURRENT LIABILITIES

42920 42439

TOTAL ASSETS LESS CURRENT LIABILITIES

19766 7832

CREDITORS

Amounts falling due after more than one year	4281		1476
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NET ASSETS

15485 6356

The director's statements required by sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of these financial statements

KEMP WASTE MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
31 MARCH 2012

	£	2011 £
CAPITAL AND RESERVES		
Called up equity share capital	100	100
Profit and loss account	15385	6256
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SHAREHOLDERS' FUND	15485	6356
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Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2012.

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies to the small companies' regime

These financial statements were approved by the board on 18 June 2012 and signed on its behalf by -



P KEMP

The notes on pages 3 to 5 form an integral part of these financial statements

KEMP WASTE MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1) ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Goodwill

Goodwill is being written off over 5 years using the straight line method

Turnover

The turnover shown in the profit and loss account represents takings received during the year excluding value added tax.

Stock

Stock on hand has been valued at the lower of cost and net realisable value

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows -

Plant and equipment	15%
Motor vehicle	25%

All assets are depreciated using the reducing balance method

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Hire purchase agreement

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account

KEMP WASTE MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

2) TANGIBLE FIXED ASSETS

	Buildings	Plant & Machinery £	Motor Vehicles £	Total £
COST				
At 1 April 2011	5646	48321	16500	70467
Additions	-	9882	-	9882
Transfer	-	30187	15670	45857
Disposals	-	(13600)	(12500)	(26100)
At 31 March 2012	<u>5646</u>	<u>74790</u>	<u>19670</u>	<u>100106</u>
DEPRECIATION				
At 1 April 2011	-	14381	7415	21796
Charge for the year	-	6712	3340	10052
Transfer	-	15667	3590	19257
Disposals	-	-	(4685)	(4685)
At 31 March 2012	<u>-</u>	<u>36760</u>	<u>9660</u>	<u>46420</u>
NET BOOK VALUE				
At 31 March 2012	<u>5646</u>	<u>38030</u>	<u>10010</u>	<u>53686</u>
At 31 March 2011	<u>5646</u>	<u>33940</u>	<u>9085</u>	<u>48671</u>

2) INTANGIBLE FIXED ASSETS

COST	Goodwill
At 1 April 2011	8000
Additions	10000
Disposals	-
At 31 March 2012	<u>18000</u>
AMORTISATION	
At 1 April 2011	6400
Charged for year	2600
Disposals	-
At 31 March 2012	<u>9000</u>
NET BOOK VALUE	
At 31 March 2012	<u>9000</u>
At 31 March 2011	<u>1600</u>

KEMP WASTE MANAGEMENT LIMITED
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YEAR ENDED 31 MARCH 2012

3) SHARE CAPITAL	£	2010 £
Authorised share capital		
1000 ordinary shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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