

GM DOOR SOLUTIONS LIMITED

**Company Registration Number:
11243129 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

GM DOOR SOLUTIONS LIMITED

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GM DOOR SOLUTIONS LIMITED

Company Information

for the Period Ended 31 March 2023

Director: Grant McDonald

Registered office: 6
Minster Road
Bolton
GBR
BL2 2NH

Company Registration Number: 11243129 (England and Wales)

GM DOOR SOLUTIONS LIMITED

Directors' Report Period Ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal Activities

the installation of industrial doors

Directors

The directors shown below have held office during the whole of the period from 01 April 2022 to 31 March 2023
Grant McDonald

This report was approved by the board of directors on 16 December 2023

And Signed On Behalf Of The Board By:

Name: Grant McDonald

Status: Director

GM DOOR SOLUTIONS LIMITED

Profit and Loss Account

for the Period Ended 31 March 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Turnover		356,290	259,799
Cost of sales		(38,821)	(14,444)
Gross Profit or (Loss)		317,469	252,115
Income from coronavirus (COVID-19) business support grants		0	6,760
Administrative Expenses		(178,368)	(181,031)
Operating Profit or (Loss)		139,101	71,084
Profit or (Loss) Before Tax		139,101	71,084
Tax on Profit		(10,534)	(10,546)
Profit or (Loss) for Period		128,567	60,538

The notes form part of these financial statements

GM DOOR SOLUTIONS LIMITED

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Tangible assets:	4	101,998	18,338
Total fixed assets:		101,998	18,338
Current assets			
Debtors:	5	95,998	60,966
Cash at bank and in hand:		83,749	80,526
Total current assets:		179,747	141,492
Creditors: amounts falling due within one year:	6	(10,816)	(11,046)
Net current assets (liabilities):		168,931	130,446
Total assets less current liabilities:		270,929	148,784
Creditors: amounts falling due after more than one year:	7	(12,215)	(16,638)
Total net assets (liabilities):		258,714	132,146

The notes form part of these financial statements

GM DOOR SOLUTIONS LIMITED

Balance sheet continued

As at 31 March 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		258,713	132,145
Shareholders funds:		<u>258,714</u>	<u>132,146</u>

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 December 2023

And Signed On Behalf Of The Board By:

Name: Grant McDonald

Status: Director

The notes form part of these financial statements

GM DOOR SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

The company's tangible fixed assets are recorded in the balance sheet at cost less accumulated depreciation from 1 April following the date of acquisition. The rate of depreciation applied by the director is 20% per annum calculated using the reducing balance method

GM DOOR SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	2	2

GM DOOR SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Off balance sheet disclosure

No

GM DOOR SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Tangible assets

	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£
At 01 April 2022	0	3,090	27,460	30,550
Additions	87,329	0	0	87,329
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers	-	-	-	-
At 31 March 2023	<u>87,329</u>	<u>3,090</u>	<u>27,460</u>	<u>117,879</u>
Depreciation				
At 01 April 2022	0	1,106	11,106	12,212
Charge for year	0	394	3,275	3,669
On disposals	-	-	-	-
Other adjustments	-	-	-	-
At 31 March 2023	<u>0</u>	<u>1,500</u>	<u>14,381</u>	<u>15,881</u>
Net book value				
At 31 March 2023	<u>87,329</u>	<u>1,590</u>	<u>13,079</u>	<u>101,998</u>
At 31 March 2022	<u>0</u>	<u>1,984</u>	<u>16,354</u>	<u>18,338</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Debtors

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Trade debtors	51,903	58,761
Other debtors	44,095	2,205
Total	95,998	60,966

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Notes to the Financial Statements

for the Period Ended 31 March 2023

6.Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Taxation and social security	10,534	10,546
Accruals and deferred income	282	500
Total	10,816	11,046

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Notes to the Financial Statements

for the Period Ended 31 March 2023

7.Creditors: amounts falling due after more than one year

	<i>2023</i> <i>£</i>	<i>2022</i> <i>£</i>
Bank loans and overdrafts	12,215	16,638
Total	12,215	16,638

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.