

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**Regency Dental Practice (Wessex) Ltd**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 30 September 2022**

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**Regency Dental Practice (Wessex) Ltd**

**Company Information  
for the Year Ended 30 September 2022**

**DIRECTORS:**

Mrs V L Coleman  
M R Coleman  
H A James

**REGISTERED OFFICE:**

71 Kings Road West  
Swanage  
BH19 1HH

**REGISTERED NUMBER:**

09427703 (England and Wales)

**ACCOUNTANTS:**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Abridged Balance Sheet**  
**30 September 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		60,000		80,000
Tangible assets	5		<u>473,234</u>		<u>453,836</u>
			533,234		533,836
<b>CURRENT ASSETS</b>					
Stocks		10,000		10,000	
Debtors		756		5,190	
Cash at bank		<u>12,628</u>		<u>41,278</u>	
		23,384		56,468	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,701</u>		<u>103,851</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,317)</u>		<u>(47,383)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			458,917		486,453
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>389,086</u>		<u>460,666</u>
<b>NET ASSETS</b>			<u>69,831</u>		<u>25,787</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Retained earnings	8		<u>69,828</u>		<u>25,784</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>69,831</u>		<u>25,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued  
30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2023 and were signed on its behalf by:

M R Coleman - Director

Mrs V L Coleman - Director

H A James - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Regency Dental Practice (Wessex) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 14).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2021	
and 30 September 2022	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 October 2021	120,000
Amortisation for year	<u>20,000</u>
At 30 September 2022	<u>140,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>60,000</u>
At 30 September 2021	<u>80,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 October 2021	693,068
Additions	<u>22,901</u>
At 30 September 2022	<u>715,969</u>
<b>DEPRECIATION</b>	
At 1 October 2021	239,232
Charge for year	<u>3,503</u>
At 30 September 2022	<u>242,735</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>473,234</u>
At 30 September 2021	<u>453,836</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans	<u>77,746</u>	<u>66,217</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>316,000</u>	<u>404,781</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
3	Ordinary A	£1	<u>3</u>	<u>3</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

8. **RESERVES**

	Retained earnings £
At 1 October 2021	25,784
Profit for the year	44,044
At 30 September 2022	<u>69,828</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.