

**RADNOR ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Panthera Limited
Chartered Management Accountants
The Manor
Main Street
Grove
Oxfordshire
OX12 7JJ

Radnor Estates Limited
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Radnor Estates Limited
Balance Sheet
As at 31 January 2023

Registered number: 9429418

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		543,113		493,739
			<u>543,113</u>		<u>493,739</u>
CURRENT ASSETS					
Debtors	4	210		210	
Cash at bank and in hand		<u>435</u>		<u>1,511</u>	
		645		1,721	
Creditors: Amounts Falling Due Within One Year	5	<u>(35,194)</u>		<u>(38,049)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(34,549)</u>		<u>(36,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>508,564</u>		<u>457,411</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(641,900)</u>		<u>(630,100)</u>
NET LIABILITIES			<u>(133,336)</u>		<u>(172,689)</u>
CAPITAL AND RESERVES					
Called up share capital	7		210		210
Revaluation reserve	8		60,113		10,739
Profit and Loss Account			<u>(193,659)</u>		<u>(183,638)</u>
SHAREHOLDERS' FUNDS			<u>(133,336)</u>		<u>(172,689)</u>

Radnor Estates Limited
Balance Sheet (continued)
As at 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Neil Birch

Director

07/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Radnor Estates Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

3. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 February 2022	493,739
Revaluation	49,374
As at 31 January 2023	<u>543,113</u>
Net Book Value	
As at 31 January 2023	<u>543,113</u>
As at 1 February 2022	<u>493,739</u>

4. Debtors

	2023	2022
	£	£
Due within one year		
Called up share capital not paid	<u>210</u>	<u>210</u>
	<u>210</u>	<u>210</u>

Radnor Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	31,979	33,790
Other creditors	3,215	4,259
	<u>35,194</u>	<u>38,049</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	337,500	337,500
Amounts owed to parent undertaking	304,400	292,600
	<u>641,900</u>	<u>630,100</u>

7. Share Capital

	2023	2022
Called Up Share Capital not Paid	210	210
Amount of Allotted, Called Up Share Capital	<u>210</u>	<u>210</u>

8. Reserves

	Revaluation Reserve
	£
As at 1 February 2022	10,739
Net investment property revaluation reserve	49,374
As at 31 January 2023	<u>60,113</u>

9. General Information

Radnor Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9429418 . The registered office is Radnor House, Radnor Street, Swindon, Wiltshire, SN1 3PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.