

**Loulabelles Sweet Treats Ltd**  
**Filleted Accounts Cover**

**Loulabelles Sweet Treats Ltd**

**Company No. SC590889**

**Information for Filing with The Registrar**

**31 March 2023**

**Loulabelles Sweet Treats Ltd****Directors Report Registrar**

The Directors present their report and the accounts for the year ended 31 March 2023.

**Principal activities**

The principal activity of the company during the year under review was a cafe.

**Directors**

The Directors who served at any time during the year were as follows:

P. Ashcroft

L. Cumming

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

L. Cumming

Director

09 November 2023

**Loulabelles Sweet Treats Ltd**  
**Balance Sheet Registrar**  
**at 31 March 2023**  
**Company No. SC590889**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	106,110	105,922
		<u>106,110</u>	<u>105,922</u>
<b>Current assets</b>			
Stocks	5	300	-
Debtors	6	1,117	-
Cash at bank and in hand		4,747	21,332
		<u>6,164</u>	<u>21,332</u>
<b>Creditors: Amount falling due within one year</b>	7	(33,755)	(35,670)
<b>Net current liabilities</b>		<u>(27,591)</u>	<u>(14,338)</u>
<b>Total assets less current liabilities</b>		78,519	91,584
<b>Creditors: Amounts falling due after more than one year</b>	8	(80,815)	(89,380)
<b>Net (liabilities)/assets</b>		<u>(2,296)</u>	<u>2,204</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	10	(2,298)	2,202
<b>Total equity</b>		<u>(2,296)</u>	<u>2,204</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 09 November 2023 and signed on its behalf by:

L. Cumming  
Director  
09 November 2023

**Loulabelles Sweet Treats Ltd Notes  
to the Accounts Registrar  
for the year ended 31 March 2023**

**1 General information**

Loulabelles Sweet Treats Ltd is a private company limited by shares and incorporated in Scotland.

Its registered number is: SC590889

Its registered office is:

Rowanlea

Princes Street

Innerleithen

Scotland

EH44 6JX

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20% Straight line
Furniture, fittings and equipment	33% Straight line

## **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **Defined contribution pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## **Provisions**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

## **3 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	8	7

#### 4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>				
At 1 April 2022	100,000	10,780	349	111,129
Additions	-	2,778	358	3,136
At 31 March 2023	<u>100,000</u>	<u>13,558</u>	<u>707</u>	<u>114,265</u>
<b>Depreciation</b>				
At 1 April 2022	-	4,977	230	5,207
Charge for the year	-	2,712	236	2,948
At 31 March 2023	<u>-</u>	<u>7,689</u>	<u>466</u>	<u>8,155</u>
<b>Net book values</b>				
At 31 March 2023	<u>100,000</u>	<u>5,869</u>	<u>241</u>	<u>106,110</u>
At 31 March 2022	<u>100,000</u>	<u>5,803</u>	<u>119</u>	<u>105,922</u>

#### 5 Stocks

	2023 £	2022 £
Raw materials and consumables	300	-
	<u>300</u>	<u>-</u>

#### 6 Debtors

	2023 £	2022 £
Trade debtors	261	-
Deferred tax asset	71	-
Other debtors	785	-
	<u>1,117</u>	<u>-</u>

#### 7 Creditors:

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	12,041	11,523
Taxes and social security	8,753	10,924
Loans from directors	12,293	12,743
Other creditors	140	-
Accruals and deferred income	528	480
	<u>33,755</u>	<u>35,670</u>

**8 Creditors:**

amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	65,815	74,380
Other creditors	15,000	15,000
	<u>80,815</u>	<u>89,380</u>

**9 Share Capital**

2 Ordinary shares of £1 have been allocated, called up and fully paid.

**10 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.