

**MEGA BEATZ LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

MEGA BEATZ LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

MEGA BEATZ LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	O L McDermott
Company Number	09521254 (England and Wales)
Registered Office	63 Crampton Road London SE20 7AR United Kingdom

MEGA BEATZ LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	67	4,933
Current assets			
Inventories		3,770	1,685
Cash at bank and in hand		4,333	10,859
		<u>8,103</u>	<u>12,544</u>
Creditors: amounts falling due within one year	<u>5</u>	(4,774)	(26,439)
Net current assets/(liabilities)		<u>3,329</u>	<u>(13,895)</u>
Net assets/(liabilities)		<u>3,396</u>	<u>(8,962)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,296	(9,062)
Shareholders' funds		<u>3,396</u>	<u>(8,962)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 December 2022 and were signed on its behalf by

O L McDermott
Director

Company Registration No. 09521254

MEGA BEATZ LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Mega Beatz Limited is a private company, limited by shares, registered in England and Wales, registration number 09521254. The registered office is 63 Crampton Road, London, SE20 7AR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, and value added tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% on reducing balance
Fixtures & fittings	33.3% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

MEGA BEATZ LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2021	6,000	200	6,200
Disposals	(6,000)	-	(6,000)
At 31 March 2022	-	200	200
Depreciation			
At 1 April 2021	1,200	67	1,267
Charge for the year	-	66	66
On disposals	(1,200)	-	(1,200)
At 31 March 2022	-	133	133
Net book value			
At 31 March 2022	-	67	67
At 31 March 2021	4,800	133	4,933
		2022	2021
		£	£
Carrying amount of plant & machinery on cost basis		-	6,200

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans from directors	4,224	25,861
Accruals	550	578
	4,774	26,439

6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

