

Registered number
09521873

ATLANTIC WHARF (WAPPING) FREEHOLD LIMITED

Filleted Accounts

31 March 2023

ATLANTIC WHARF (WAPPING) FREEHOLD LIMITED**Registered number:** 09521873**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,400,000	1,400,000
Current assets			
Debtors	4	32,880	22,080
Cash at bank and in hand		61,055	27,242
		<u>93,935</u>	<u>49,322</u>
Creditors: amounts falling due within one year	5	(476,969)	(469,050)
Net current liabilities		<u>(383,034)</u>	<u>(419,728)</u>
Net assets		<u>1,016,966</u>	<u>980,272</u>
Capital and reserves			
Called up share capital		149	149
Share premium		819,351	819,351
Profit and loss account		197,466	160,772
Shareholders' funds		<u>1,016,966</u>	<u>980,272</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Francis Edward Rycroft

Director

Approved by the board on 22 December 2023

ATLANTIC WHARF (WAPPING) FREEHOLD LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2022	1,400,000
At 31 March 2023	<u>1,400,000</u>
Depreciation	
At 31 March 2023	<u>-</u>
Net book value	
At 31 March 2023	<u>1,400,000</u>
At 31 March 2022	1,400,000

4 Debtors

2023	2022
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	£	£
Amounts owed from Atlantic Wharf Property Management Company Ltd	27,380	22,080
Other debtors	5,500	-
	<u>32,880</u>	<u>22,080</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Loans from shareholders	210,000	210,000
Amounts owed to Atlantic Wharf Property Management Company Ltd	200,000	200,000
Taxation and social security costs	46,319	37,712
Other creditors	20,650	21,338
	<u>476,969</u>	<u>469,050</u>

6 Prior period adjustment

A prior year adjustment has arisen as a result of the company taking advice on the taxable position of the company. Corporation tax has now been provided for in the accounts.

Changes to the statement of financial position

	As previously reported	Adjustment	As restated 31 Dec 2022
	£	£	£
Fixed Assets			
Tangible assets	1,400,000		1,400,000
Current Assets			
Debtors	22,080		22,080
Cash at bank and in hand	27,242		27,242
Current liabilities			
Loans from shareholders	(210,000)		(210,000)
Amounts owed to AWPM Company Ltd	(200,000)		(200,000)
Taxation payable	-	(37,712)	(37,712)
Other creditors	(21,338)		(21,338)
Net assets	<u>1,017,984</u>	<u>(37,712)</u>	<u>980,272</u>
Capital and reserves			
Share capital	149		149
Share premium	819,351		819,351
Profit and loss account brought forward	154,910	(29,433)	125,477
Profit and loss account for the period	43,574	(8,279)	35,295

Shareholders' funds	<u>1,017,984</u>	<u>(37,712)</u>	<u>980,272</u>
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Prior period adjustment (ctd)

Changes to the income statement

	As previously reported	Adjustment	As restated 31 Dec 2021
	£	£	£
Period ended 31 December 2022			
Ground Rents	68,950		68,950
Administrative expenses	(11,221)		(11,221)
Operating profit	57,729	-	57,729
Interest receivable	2		2
Interest payable	(14,157)		(14,157)
Profit before tax	43,574	-	43,574
Tax on loss	-	(8,279)	(8,279)
(Loss)/Profit for the financial period	<u>43,574</u>	<u>(8,279)</u>	<u>35,295</u>

7 Related party transactions

The directors (or their close families) hold leases in Atlantic Wharf and therefore have interests in transactions with the company insofar as the service charges on the flats are concerned.

Included in debtors is an amount of £27,380 due from Atlantic Wharf Property Management Company Limited, a company set up to manage the leasehold expenditure of the property at Atlantic Wharf, the Highway, London.E1. There is also a loan of £200,000 due to that company included in creditors.

	2023	2022
	£	£
Payments made to directors	<u>7,500</u>	<u>7,500</u>

8 Controlling party

The directors believe there is no ultimate controlling party

9 Other information

ATLANTIC WHARF (WAPPING) FREEHOLD LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

c/o CS Block Management

2 Falcon Gate

Welwyn Garden City

Hertfordshire

AL7 1TW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

