

AFS PASSIVE SYSTEMS LTD

**Company Registration Number:
NI651578 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 31 March 2021

End date: 31 March 2022

AFS PASSIVE SYSTEMS LTD

Contents of the Financial Statements for the Period Ended 31 March 2022

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AFS PASSIVE SYSTEMS LTD

Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Tangible assets:	3	36,398	40,212
Total fixed assets:		36,398	40,212
Current assets			
Stocks:		228,747	187,783
Debtors:		181,420	198,334
Cash at bank and in hand:		9,717	82,468
Total current assets:		419,884	468,585
Creditors: amounts falling due within one year:		(229,151)	(283,829)
Net current assets (liabilities):		190,733	184,756
Total assets less current liabilities:		227,131	224,968
Creditors: amounts falling due after more than one year:		(64,805)	(65,661)
Provision for liabilities:		(2,920)	(1,320)
Total net assets (liabilities):		159,406	157,987
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		159,306	157,887
Shareholders funds:		159,406	157,987

The notes form part of these financial statements

AFS PASSIVE SYSTEMS LTD

Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 March 2023
and signed on behalf of the board by:**

Name: Nathan Thompson
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	19	12

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Tangible Assets

	Total
Cost	£
At 31 March 2021	48,063
Additions	2,074
At 31 March 2022	<u>50,137</u>
Depreciation	
At 31 March 2021	7,851
Charge for year	5,888
At 31 March 2022	<u>13,739</u>
Net book value	
At 31 March 2022	<u>36,398</u>
At 30 March 2021	<u>40,212</u>

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