

OLD POTASH FARM LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2022**

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

OLD POTASH FARM LIMITED
REGISTERED NUMBER:09521677

BALANCE SHEET
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	1,222	3,209	
	<u>1,222</u>	<u>3,209</u>	
Creditors: amounts falling due within one year	(17,336)	(17,336)	
Net current liabilities		(16,114)	(14,127)
Total assets less current liabilities		(16,114)	(14,127)
Net liabilities		<u>(16,114)</u>	<u>(14,127)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,214	14,227
		<u>(16,114)</u>	<u>(14,127)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 January 2023.

Alan Joseph Roger Ruddy
Director

OLD POTASH FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Old Potash Farm Limited is a private company Limited by shares incorporated in England and Wales. The registered office is Old Farm Limited, Priors Marston, Southam, Warwickshire, CV47 7SY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been drawn up on the basis that the company is a going concern. The validity of the going concern basis of accounting depends on the continuing support of the director in meeting the company's working capital requirements. The director confirms that it is not his intention to withdraw support for the company in the foreseeable future and that it will not seek repayment of its loan to the company until the company's cashflow permits repayment to be made without jeopardising the company's position.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

OLD POTASH FARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

4. Share capital

	2022 £	2021 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

5. Profit and Loss Account

	2022 £	2021 £
Profit and loss account brought forward at the beginning of the year	(14,227)	(14,559)
Other movement in the profit and loss account	(1,987)	332
	<u>(16,214)</u>	<u>(14,227)</u>

6. Controlling party

The company is controlled by Alan Joseph Roger Ruddy and his wife Harriet Ruddy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.