

REGISTERED NUMBER: OC399290 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

FOR

LANDEWS MEADOW FARM LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LANDEWS MEADOW FARM LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DESIGNATED MEMBERS:	Mr N E J Griffiths Mrs W Griffiths
REGISTERED OFFICE:	Landews Meadow Farm Green Lane Challock Ashford Kent TN25 4BL
REGISTERED NUMBER:	OC399290 (England and Wales)
ACCOUNTANTS:	Honey Barrett Limited Chartered Accountants Pharmacy Chambers High Street Wadhurst East Sussex TN5 6AP

LANDEWS MEADOW FARM LLP (REGISTERED NUMBER: OC399290)

BALANCE SHEET
31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		310		633
CURRENT ASSETS					
Stocks	6	1,680		1,500	
Debtors	7	27,263		26,940	
Cash at bank		48		114	
		<u>28,991</u>		<u>28,554</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,069</u>		<u>955</u>	
NET CURRENT ASSETS			<u>27,922</u>		<u>27,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>28,232</u>		<u>28,232</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>28,232</u>		<u>28,232</u>
			<u>28,232</u>		<u>28,232</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			28,232		28,232
Amounts due from members	7		<u>(25,780)</u>		<u>(26,375)</u>
			<u>2,452</u>		<u>1,857</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and loss account has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 1 November 2023 and were signed by:

Mr N E J Griffiths - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Landews Meadow Farm LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods, recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

All fixed assets are initially recorded at cost.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Derivative financial instruments

Derivative financial instruments are recognised at fair value using a valuation technique with any gains or losses being reported in profit or loss. Outstanding derivatives at reporting date are included under the appropriate format heading depending on the nature of the derivative.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. **ACCOUNTING POLICIES - continued**

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans receivable and other financial assets are initially measured at transaction price excluding any transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment for bad and doubtful debts.

Creditors

Short term trade creditors are measured at the transaction price (which is usually the invoice price). Loans and other financial liabilities, including bank loans, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Taxation

Tax to be paid on the profits arising in the LLP are a personal tax liability of the members of the LLP and therefore are not included as a tax charge or provision within these financial statements.

Going Concern

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

4. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>21,752</u>	<u>1,508</u>	<u>23,260</u>
DEPRECIATION			
At 1 April 2022	21,420	1,207	22,627
Charge for year	<u>173</u>	<u>150</u>	<u>323</u>
At 31 March 2023	<u>21,593</u>	<u>1,357</u>	<u>22,950</u>
NET BOOK VALUE			
At 31 March 2023	<u>159</u>	<u>151</u>	<u>310</u>
At 31 March 2022	<u>332</u>	<u>301</u>	<u>633</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>1,680</u>	<u>1,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts due from members	25,780	26,375
VAT	1,415	502
Prepayments and accrued income	<u>68</u>	<u>63</u>
	<u>27,263</u>	<u>26,940</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>1,069</u>	<u>955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.