

Registered Number:OC39938

England and Wales

VXBRISTOL LLP

Report of the Members and Unaudited Financial Statements

For the year ended 31 March 2023

VXBRISTOL LLP
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	4	1,461	1,948
		1,461	1,948
Current assets			
Inventories		5,459	3,409
Trade and other receivables	5	3,000	3,000
Cash and cash equivalents		6,937	19,027
		15,396	25,436
Trade and other payables: amounts falling due within one year	6	(5,205)	(4,249)
Net current assets		10,191	21,187
Total assets less current liabilities		11,652	23,135
Net assets attributable to members		11,652	23,135
Represented by:			
Loans and other debts due to members	7	23,015	21,333
Members' other interests			
Other reserves		(11,363)	1,802
		(11,363)	1,802
		11,652	23,135
Total members' interests			
Loans and other debts due to members	7	23,015	21,333
Members' other interests		(11,363)	1,802
		11,652	23,135

For the year ended 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for: (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and

(b) preparing financial statements which give a true and fair view of the state of affair of the LLP as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liabilities Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to the financial statements, so far as applicable to the LLP

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements are prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

VXBRISTOL LLP
Statement of Financial Position Continued
For the year ended 31 March 2023

These financial statements were approved by the members on 30 October 2023 and signed on their behalf by:

SSOV LTDDesignated Member

VXBRISTOL LLP
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting policies

Statutory Information

VXBRISTOL LLP is a limited liability partnership, domiciled in England and Wales, registration number OC399381.

Registered address:

123 East Street

Bedminster

Bristol

BS3 4ER

The presentation currency is £ sterling.

Basis of preparation

The report and financial statements for the year ended 31 March 2023 have been prepared under the historical cost convention and in accordance with the Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Depreciation of tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Machinery 25% reducing balance.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Interest payable and similar charges

	2023	2022
	£	£
Interest payable on bank borrowing	-	168

3. Information in relation to members

	2023	2022
	£	£
Members' remuneration:		
Paid under employment contract	29,600	27,250
Total remuneration		

VXBRISTOL LLP
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 April 2022	8,156
At 31 March 2023	8,156
Provision for depreciation and impairment	
At 01 April 2022	6,208
Charge for year	487
At 31 March 2023	6,695
Net book value	
At 31 March 2023	1,461
At 31 March 2022	1,948

5. Trade and other receivables

	2023	2022
	£	£
Prepayments & accrued income	3,000	3,000

6. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	636	758
Taxation and social security	4,569	3,327
Other creditors	-	164
	5,205	4,249

7. Loans and other debts due to members

	2023	2022
	£	£
Loans from members	21,213	21,333
Amounts due to members in respect of profits	1,802	-
	23,015	21,333

8. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.