

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

**KENILWORTH HOUSE
PARK STREET
COLNBROOK
BERKSHIRE
SL3 0HS**

**FINANCIAL STATEMENTS
FOR THE YEAR
ENDING
31st DECEMBER 2007**

Company Registration Number 029997

(IE)

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16/10/2008 113
COMPANIES HOUSE
A1SN03VO
11/10/2008 66
COMPANIES HOUSE

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

Income and Expenditure Account for the Year ended 31st December 2007

	per CA +	bad dept -	£	£
Service and Other Charges Receivables			4,216 25	4,216 25
	prepaid b/f +	accrued b/f -	cash book +	prepaid c/f -
				accrued c/f +
Expenditure				
Companies House				
Bank Charges			15 00	15 00
Repairs				2,170 00
Gardening				
Buildings insurance			1,140 66	1,140 66
Electricity			132 00	132 00
Maintenance				
Sundry				
Administration				
Stamps				
Over charges				
			<u>3,457 66</u>	
Surplus for the year				<u>758 59</u>

	Note	2007 £
Turnover	2	4,216 25
Administrative expenses	3	3,457 66
Surplus on ordinary activities before taxation		<u>758 59</u>
Taxation	4	NIL
Surplus on ordinary activities after taxation		<u>758 59</u>
Reserves brought forward	5	3,440 61
Reserves carried forward	6	<u>4,199 20</u>

There are no recognised gains or losses in 2007 other than the surplus for the year

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 31st December 2007

	Note	2007 £	£
Fixed Assets			
Freehold	7		18,749 98
Current Assets			
Prepayments		0 00	
Debtors		0 00	
Cash at bank and in hand		<u>4,199 20</u>	
	8		22,949 18
Creditors: amounts falling due within one year			
Creditors		0 00	
Accruals		<u>0 00</u>	
			0 00
Net Current Assets			<u>22,949 18</u>
Total Assets Less Current Liabilities			<u>22,949 18</u>
Capital and Reserves			
Called up share capital	9		6 00
Accumulated reserves			<u>22,949 18</u>
			<u>22,955 18</u>

We confirm that the company is entitled to exemption under section 249a(1) of Companies Act 1985 from the requirement to be audited

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period

We acknowledge our responsibilities as directors for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to Companies Act 1985 on the basis that the company qualifies as a small company

The financial statements on pages 2 to 3 were approved by the Board of Directors on 1st October 2008

Signature
Director


W D Crickmore

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES ON FINANCIAL STATEMENTS

31st December 2007

1. Accounting policies

The Accounts have been prepared from the company bank statements, other company bank records, and the invoices received from various suppliers

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

2 Turnover

Turnover represents the standard monthly service charge payable by the leaseholders of flats 1 to 6 Kenilworth House, Park Street, Colnbrook, Berkshire SL3 0HS, as well as additional one off charges where insufficient funds remain in the company bank account. The company intend to have sufficient income to meet the cost of maintaining and repairing the flats and do not intend to make a profit in doing so. The only other source of income is bank interest earned by reserves held on deposit

3 Expenditure

This relates in the directors view to repairs rather than improving the fabric or structure of the building. The majority of which are for buildings insurance, maintenance, and repair purposes. No entertainment has been undertaken or fees paid to any of the directors for acting as a director

4 Taxation

Our understanding is that companies such as this one are not deemed to be trading for profit and consequently no corporation tax is payable

5 Reserves brought forward

The reserves brought forward represent the surplus in the accounts for the previous year

6. Reserves carried forward

Reserves carried forward are those in the director's opinion sufficient to meet any incurring costs towards the maintenance and upkeep of Flats 1 to 6 situated at Kenilworth House, Park Street, Colnbrook, Berkshire, SL3 0HS

7 Freehold

Each owner/director has assigned their freehold to Kenilworth House Residents Association. The association thus acts as landlord in respect of flats 1-6 Kenilworth House, Park Street, Colnbrook, Berkshire SL3 0HS. In doing so the company does not seek to make any gains or losses from this asset.

8. Assets

The company owns no assets other than the freehold and any cash balance in its bank accounts

9. Called up share capital

	2007	
	Number of shares	£
Authorised (one allotted to each flat)	6	6 00
		<hr/>
Allotted, called up and fully paid	6	6 00
		<hr/>

KENILWORTH HOUSE RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements of the company for the year ending 31st December 2007

The accounts are a true and accurate statement of affairs for a twelve-month period from 1st January 2007 to 31st December 2007

Principal Activities

The principal activity of the company during the year under review was that of managing the affairs of Flats 1 to 6 situated at Kenilworth House, Park Street, Colnbrook, Berkshire, SL3 0HS

Registered Address

The companies registered address is c/o Wayne D Crickmore, Flat 2, Kenilworth House, Park Street, Colnbrook, Berkshire, SL3 0HS

Directors

The directors who held office during the year and their beneficial interest in the shares of the companies issued share capital were as follows

Shareholders

	Ordinary Shares	
	31 December 2007	1 January 2007
Tamsin Powell	1	1
Wayne Douglas Crickmore	1	1
Suesan Marsh	1	1
Damon Clark	1	1
Emma V Jones	1	1
Antony Lord	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

**select suitable accounting policies and then apply them consistently,*

**make judgements and estimates that are reasonable and prudent,*


**follow applicable accounting standards, subject to any material debentures disclosed and explained in the financial statements,*

**prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Address 2 Kenilworth House,
Park Street,
Colnbrook,
Berkshire,
SL3 0HS

On Behalf of the Board



WAYNE D CRICKMORE
Company Secretary

Date

2nd October 2008