

Company No. 05629841
Registered in England & Wales

KELLY CREATIVE LIMITED

Directors' Report and Account for the year ended 31 January 2008

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KELLY CREATIVE LIMITED

Directors' Report and Account for the year ended 31 January 2008

The directors present their report and accounts for the year ended 31 January 2008

Principal Activities & Business Review

The principal activity of the company is the design and production of digital media for advertising, publicity and promotion.

Results for the Year

The results for the year are set out on page 2. No dividend is recommended

Directors

The following directors have held office since 20 November 2005

| | |
|----------|------------------------------|
| AC Kelly | Director |
| GM Kelly | Director & Company Secretary |

Directors' Interests

| | |
|----------|-------------------------|
| | Ordinary Shares £1 Each |
| GM Kelly | 1 |

Charitable & Political Donations

The company made no such donations during the year

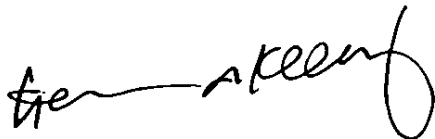
Audit Exemption

The company is a small company within the meaning of the Companies Act and qualifies for total audit exemption.

By order of the board

GM Kelly
Secretary

20-Nov-08



Kelly Creative Ltd
Company No. 05629841
**Trading and Profit and Loss Account
Year Ended 31 January 2008**

| | 31-Jan-08 | 31-Jan-08 | 31-Jan-07 | 31-Jan-07 |
|----------------------|-----------|-----------|-----------|-----------|
| | £ | £ | £ | £ |
| Sales | 7,822 | 7,822 | 28,122 | 28,122 |
| Cost of Sales | 7,018 | 7,018 | 12,828 | 12,828 |
| Gross Profit | 804 | 804 | 15,294 | 15,294 |

Overheads

| | | | | |
|------------------------------|-------|-------|-------|--------|
| Bank charges | 21 | | | |
| Rent & Rates | | | 1,000 | |
| Travelling and Entertainment | 113 | | 2,104 | |
| Printing & Stationery | 136 | | 1,590 | |
| Professional Fees | 191 | | 81 | |
| Equipment Hire & Rental | 1,648 | | 871 | |
| Maintenance | 437 | | 142 | |
| Depreciation | 2,309 | | 2,309 | |
| General Expenses | 585 | 5,440 | 2,075 | 10,172 |

| | | | | |
|---------------------------------|--|--------|--|-------|
| Profit (Loss) Before Tax | | -4,635 | | 5,121 |
|---------------------------------|--|--------|--|-------|

| | | | | |
|-----------------|--|---|--|-----|
| Corporation Tax | | - | | 973 |
|-----------------|--|---|--|-----|

| | | | | |
|------------------------|--|--------|--|-------|
| Retained Profit | | -4,635 | | 4,148 |
|------------------------|--|--------|--|-------|

Balance Sheet
as at 31 January 2008

| | 31-Jan-07 £ | 31-Jan-07 £ | 31-Jan-07 £ | 31-Jan-07 £ |
|--|----------------|----------------|----------------|----------------|
| Fixed Assets | | | | |
| Plant & Machinery | - | - | 2,309 | 2,309 |
| Current Assets | | | | |
| Debtors | 208 | | 206 | |
| Bank Account | 1,391 | 1,599 | 3,719 | 3,926 |
| Current Liabilities | | | | |
| Trade Creditors | 2,085 | 2,085 | 2,085 | 2,085 |
| Current Assets less Current Liabilities | | -486 | | 1,841 |
| Total Assets less current liabilities | | | | 4,149 |
| Long Term Liabilities | | | | |
| | | | | |
| Total Assets Less Total Liabilities | | -486 | | 4,149 |
| Capital & Reserves | | | | |
| Share Capital | | 1 | | 1 |
| P&L Account | | -487 | | 4,148 |
| Total Capital & Reserves | | -486 | | 4,149 |

(a) For the year ended 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. (In the case of charitable companies which are claiming partial exemption, the reference will be to section 249A(2)).

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



By order of the board

GM Kelly
Director

20-Nov-08

KELLY CREATIVE LIMITED

Directors' Report and Account for the year ended 31 January 2008

Notes to the Accounts

1. The accounts are prepared under the historical cost convention.
2. The accounts have been prepared in accordance with applicable accounting standards.
3. Tangible fixed assets are stated at cost less depreciation.
Depreciation has been provided on plant and machinery at 50% of the cost.
4. Operating loss is stated after charging depreciation of £2,308.56.