

**ALIWAVES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**for the year ended**  
**31st December 2010**

**Company Registration Number 4625192**



**MITCHELL CHARLESWORTH**  
Chartered Accountants

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# **ALIWAVES LIMITED**

## **Abbreviated Accounts**

**Year ended 31st December 2010**

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# ALIWAVES LIMITED

## Abbreviated Balance Sheet

31st December 2010

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			161,441		161,810
<b>Current assets</b>					
Cash at bank and in hand		4,718		3,974	
<b>Creditors: Amounts falling due within one year</b>		<u>11,822</u>		<u>13,079</u>	
<b>Net current liabilities</b>			<u>(7,104)</u>		<u>(9,105)</u>
<b>Total assets less current liabilities</b>			154,337		152,705
<b>Creditors: Amounts falling due after more than one year</b>			<u>117,857</u>		<u>120,704</u>
			<u>36,480</u>		<u>32,001</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		100		100
Profit and loss account			36,380		31,901
<b>Shareholders' funds</b>			<u>36,480</u>		<u>32,001</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

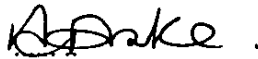
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ALIWAVES LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31st December 2010**

These abbreviated accounts were approved and signed by the director and authorised for issue on  
30/03/2011



Mrs A Drake

Company Registration Number 4625192

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ALIWAVES LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31st December 2010**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	40% reducing balance
Fixtures & Fittings	-	10% reducing balance

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ALIWAVES LIMITED

## Notes to the Abbreviated Accounts

Year ended 31st December 2010

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1st January 2010 and 31st December 2010	<u>164,518</u>
<b>Depreciation</b>	
At 1st January 2010	2,708
Charge for year	<u>369</u>
At 31st December 2010	<u>3,077</u>
<b>Net book value</b>	
At 31st December 2010	<u>161,441</u>
At 31st December 2009	<u>161,810</u>

Freehold property is well maintained and is therefore not depreciated

### 3. Share capital

#### Authorised share capital:

	<b>2010 £</b>	<b>2009 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

# Mitchell Charlesworth

Chartered Accountants  
24 Nicholas Street Chester

## ALIWAVES LIMITED

### Accountants' Report to the Director of Aliwaves Limited

Year ended 31st December 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 1 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MITCHELL CHARLESWORTH  
Chartered Accountants

24 Nicholas Street  
Chester  
CH1 2AU

30/3/2011