

BARONSMEAD HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 APRIL 2023

BARONSMEAD HOLDINGS LIMITED
REGISTERED NUMBER: 13832811

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £
Fixed assets		
Tangible assets	4	1,273
Investment property	5	988,896
		<hr/> 990,169
Current assets		
Debtors: amounts falling due within one year	6	1,962
Cash at bank and in hand		14,944
		<hr/> 16,906
Creditors: amounts falling due within one year	7	(997,535)
		<hr/>
Net current (liabilities)/assets		(980,629)
		<hr/>
Total assets less current liabilities		9,540
		<hr/>
Net assets		<u>9,540</u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account		9,440
		<hr/> <u>9,540</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T D Boddy

Director

Date: 11 December 2023

The notes on pages 2 to 5 form part of these financial statements.

BARONSMEAD HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2023

1. General information

Baronsmead Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 13832811 and the registered office address is 2 Baronsmead Road, London, SW13 9RR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration of rents received or receivable during the period, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	Period ended 30 April 2023 No.
Directors	<u>2</u>

BARONSMEAD HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023**

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	1,395
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At 30 April 2023	1,395
	<hr/>
Depreciation	
Charge for the period on owned assets	122
	<hr/>
At 30 April 2023	122
	<hr/>
Net book value	
At 30 April 2023	1,273
	<hr/> <hr/>

5. Investment property

	Freehold investment property £
Valuation	
Additions at cost	988,896
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At 30 April 2023	988,896
	<hr/> <hr/>

In the opinion of the directors the market value of investment property at the period end was considered similar to its original purchase price. On this basis it did not warrant revaluation in the accounts.

6. Debtors

	2023 £
Prepayments and accrued income	1,962
	<hr/>
	1,962
	<hr/> <hr/>

BARONSMEAD HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023**

7. Creditors: amounts falling due within one year

	2023
	£
Corporation tax	1,915
Other creditors	991,900
Accruals and deferred income	3,720
	<hr/>
	997,535
	<hr/>

8. Share capital

	2023
	£
Allotted, called up and fully paid	
100 Ordinary shares shares of £1.00 each	<hr/> 100 <hr/>

On incorporation 100 ordinary shares of £1 each were allotted and fully paid at par for cash.

9. Related party transactions

During the year the company was loaned £992,000 by its directors. At the balance sheet date the company was due to pay £991,900. The loan is interest free with no set repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.