

REGISTERED NUMBER: 09624458 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Scosau Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 30 June 2021

DIRECTOR: S Gosbell

REGISTERED OFFICE: 1 Ashdale Park
Yarnfield
Staffordshire
ST15 0SZ

REGISTERED NUMBER: 09624458 (England and Wales)

ACCOUNTANTS: Swan Accountancy Solutions Limited
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		4,400		6,630
Tangible assets	5		<u>43,451</u>		<u>29,055</u>
			47,851		35,655
CURRENT ASSETS					
Stocks		4,000		7,000	
Debtors	6	16,959		6,131	
Cash at bank		<u>31,843</u>		<u>16,942</u>	
		52,802		30,073	
CREDITORS					
Amounts falling due within one year	7	<u>39,604</u>		<u>29,810</u>	
NET CURRENT ASSETS			<u>13,198</u>		<u>263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,049		35,918
CREDITORS					
Amounts falling due after more than one year	8		(47,584)		(32,796)
PROVISIONS FOR LIABILITIES	10		<u>(5,021)</u>		<u>(2,444)</u>
NET ASSETS			<u><u>8,444</u></u>		<u><u>678</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		100		130
Retained earnings			<u>8,344</u>		<u>578</u>
SHAREHOLDERS' FUNDS			<u><u>8,444</u></u>		<u><u>678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2022 and were signed by:

S Gosbell - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Scosau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Government grants

Grants of a revenue nature are recognised in the statement of Comprehensive Income in the same period as the related expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 July 2020 and 30 June 2021	<u>11,000</u>
AMORTISATION	
At 1 July 2020	4,400
Amortisation for year	<u>2,200</u>
At 30 June 2021	<u>6,600</u>
NET BOOK VALUE	
At 30 June 2021	<u>4,400</u>
At 30 June 2020	<u>6,600</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2020	4,556	2,190	45,365	52,111
Additions	12,331	-	21,618	33,949
Disposals	-	-	(11,852)	(11,852)
At 30 June 2021	<u>16,887</u>	<u>2,190</u>	<u>55,131</u>	<u>74,208</u>
DEPRECIATION				
At 1 July 2020	1,946	1,741	19,369	23,056
Charge for year	929	224	10,704	11,857
Eliminated on disposal	-	-	(4,156)	(4,156)
At 30 June 2021	<u>2,875</u>	<u>1,965</u>	<u>25,917</u>	<u>30,757</u>
NET BOOK VALUE				
At 30 June 2021	<u>14,012</u>	<u>225</u>	<u>29,214</u>	<u>43,451</u>
At 30 June 2020	<u>2,610</u>	<u>449</u>	<u>25,996</u>	<u>29,055</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	9,890	4,464
Other debtors	<u>7,069</u>	<u>1,667</u>
	<u>16,959</u>	<u>6,131</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	4,500	4,000
Hire purchase contracts	11,388	4,059
Trade creditors	4,404	2,752
Taxation and social security	-	1,640
Other creditors	<u>19,312</u>	<u>17,359</u>
	<u>39,604</u>	<u>29,810</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 9)	17,648	24,030
Hire purchase contracts	<u>29,936</u>	<u>8,796</u>
	<u>47,584</u>	<u>32,796</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>4,500</u>	<u>4,030</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,648</u>	<u>24,030</u>

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>5,021</u>	<u>2,444</u>
		Deferred tax
		£
Balance at 1 July 2020		2,444
Provided during year		<u>2,577</u>
Balance at 30 June 2021		<u>5,021</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Gosbell by virtue of his 100% interest in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.