

Company Registration No 04647263 (England and Wales)

**KELSOON LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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KELSOON LTD

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# KELSOON LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		59,999		89,999
Tangible assets	2		3,962		3,423
Investments	2		251,250		-
			<u>315,211</u>		<u>93,422</u>
<b>Current assets</b>					
Debtors	3	66,494		150,192	
Cash at bank and in hand		110		21,160	
		<u>66,604</u>		<u>171,352</u>	
<b>Creditors' amounts falling due within one year</b>	4	(282,009)		(189,583)	
<b>Net current liabilities</b>			<u>(215,405)</u>		<u>(18,231)</u>
<b>Total assets less current liabilities</b>			99,806		75,191
<b>Provisions for liabilities</b>			<u>(112)</u>		<u>-</u>
			<u>99,694</u>		<u>75,191</u>
<b>Capital and reserves</b>					
Called up share capital	5		500		500
Profit and loss account			99,194		74,691
<b>Shareholders' funds</b>			<u>99,694</u>		<u>75,191</u>

# KELSOON LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2013**

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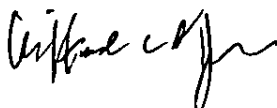
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 29/6/13



C C Jones  
Director

Company Registration No 04647263

# KÉLSOON LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2013**

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**1 Accounting policies**

**1 1 Accounting convention**

The financial statements are prepared under the historical cost convention

**1 2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1 3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**1 4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% - straight line
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**1 5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1 6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1 7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

**1 8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# KELSOON LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2012	300,002	25,576	-	325,578
Additions	-	2,194	251,250	253,444
At 31 March 2013	300,002	27,770	251,250	579,022
<b>Depreciation</b>				
At 1 April 2012	210,003	22,153	-	232,156
Charge for the year	30,000	1,655	-	31,655
At 31 March 2013	240,003	23,808	-	263,811
<b>Net book value</b>				
At 31 March 2013	59,999	3,962	251,250	315,211
At 31 March 2012	89,999	3,423	-	93,422

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Kings Owen Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Kings Owen Limited	Principal activity Property consultancy	668	50,110

### 3 Debtors

Debtors include an amount of £0 (2012 - £3,000) which is due after more than one year

# KELSOON LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

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**4 Creditors' amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £30,952 (2012 - £17,635)

<b>5 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
500 Ordinary of £1 each	500	500
	<u>500</u>	<u>500</u>