

FIFE HOTELS TRADING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

FIFE HOTELS TRADING LIMITED
UNAUDITED ACCOUNTS
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FIFE HOTELS TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Directors	Jason Paul Borthwick Victoria Hewitt Borthwick
Company Number	SC656484 (Scotland)
Registered Office	THE BURNTISLAND SANDS HOTEL LOCHIES ROAD BURNTISLAND FIFE KY3 9JX UNITED KINGDOM
Accountants	Oak Team Associates Limited 272 Bath Street Glasgow G2 4JR

FIFE HOTELS TRADING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	44,980	16,852
Current assets			
Inventories		6,225	6,225
Debtors	<u>5</u>	3,082	2,468
Cash at bank and in hand		148,910	164,895
		<u>158,217</u>	<u>173,588</u>
Creditors: amounts falling due within one year	<u>6</u>	(125,968)	(151,111)
Net current assets		<u>32,249</u>	<u>22,477</u>
Net assets		<u>77,229</u>	<u>39,329</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		77,129	39,229
Shareholders' funds		<u>77,229</u>	<u>39,329</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2023 and were signed on its behalf by

Jason Paul Borthwick
Director

Company Registration No. SC656484

FIFE HOTELS TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

Fife Hotels Trading Limited is a private company, limited by shares, registered in Scotland, registration number SC656484. The registered office is THE BURNTISLAND SANDS HOTEL, LOCHIES ROAD, BURNTISLAND, FIFE, KY3 9JX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on a straight line basis
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 October 2022	21,065
Additions	40,426
At 30 September 2023	61,491
Depreciation	
At 1 October 2022	4,213
Charge for the year	12,298
At 30 September 2023	16,511
Net book value	
At 30 September 2023	44,980
At 30 September 2022	16,852

FIFE HOTELS TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	3,082	-
	<hr/>	<hr/>
Amounts falling due after more than one year		
Other debtors	-	2,468
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	40,282	39,084
Trade creditors	27,304	19,353
Amounts owed to group undertakings and other participating interests	52,623	87,425
Taxes and social security	5,759	5,249
	<hr/>	<hr/>
	125,968	151,111
	<hr/>	<hr/>
7 Average number of employees		
During the year the average number of employees was 12 (2022: 12).		

