

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
BetaRisk Limited

Contents of the Financial Statements
for the Year Ended 31 January 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

R S Chirochangu
Dr F Chirochangu

REGISTERED OFFICE:

16 Austin Avenue
Bromley
Kent
BR2 8AJ

REGISTERED NUMBER:

08857170 (England and Wales)

Balance Sheet
31 January 2020

	Notes	31.1.20 £	31.1.19 £
CURRENT ASSETS			
Debtors	5	2,171	6,964
Investments	6	25,213	25,213
Cash at bank		5	5
		<u>27,389</u>	<u>32,182</u>
CREDITORS			
Amounts falling due within one year	7	55,220	18,819
NET CURRENT (LIABILITIES)/ASSETS		<u>(27,831)</u>	<u>13,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,831)</u>	<u>13,363</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(27,931)</u>	<u>13,263</u>
		<u>(27,831)</u>	<u>13,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

R S Chirochangu - Director

Dr F Chirochangu - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

BetaRisk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2019 and 31 January 2020	<u>1,250</u>	<u>4,111</u>	<u>5,361</u>
DEPRECIATION			
At 1 February 2019 and 31 January 2020	<u>1,250</u>	<u>4,111</u>	<u>5,361</u>
NET BOOK VALUE			
At 31 January 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2019	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS**

	31.1.20 £	31.1.19 £
Amounts falling due within one year:		
Directors' current accounts	<u>-</u>	<u>4,793</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

5. **DEBTORS - continued**

	31.1.20 £	31.1.19 £
Amounts falling due after more than one year:		
Tax	<u>2,171</u>	<u>2,171</u>
Aggregate amounts	<u>2,171</u>	<u>6,964</u>

6. **CURRENT ASSET INVESTMENTS**

	31.1.20 £	31.1.19 £
Listed investments	<u>25,213</u>	<u>25,213</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	12,441	11,660
Corporation tax	(16,810)	(16,810)
Social security and other taxes	(566)	(566)
VAT	5,844	5,845
Directors' current accounts	<u>54,311</u>	<u>18,690</u>
	<u>55,220</u>	<u>18,819</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2020 and 31 January 2019:

	31.1.20 £	31.1.19 £
R S Chirochangu		
Balance outstanding at start of year	4,793	8,500
Amounts advanced	-	126,808
Amounts repaid	-	(130,515)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,793</u>	<u>4,793</u>
Dr F Chirochangu		
Balance outstanding at start of year	(18,690)	(18,690)
Amounts advanced	(40,414)	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(59,104)</u>	<u>(18,690)</u>

As at 31st July 2020 the company owes the director £54,311.

9. **ULTIMATE CONTROLLING PARTY IS**

The controlling party is R S Chirochangu & Dr F Chirochangu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.