

**OFFICE FURNITURE TECH LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

OFFICE FURNITURE TECH LIMITED
UNAUDITED ACCOUNTS
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OFFICE FURNITURE TECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Naseebullah Zadran
Company Number	12500104 (England and Wales)
Registered Office	2 TAMAR STREET BRADFORD BD5 9LN ENGLAND
Accountants	AQ Accountants 133 West Hendon Broadway London NW9 7DY

OFFICE FURNITURE TECH LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,859	5,140
Current assets			
Inventories		23,455	15,000
Debtors	<u>5</u>	747	-
Cash at bank and in hand		4,485	927
		<u>28,687</u>	<u>15,927</u>
Creditors: amounts falling due within one year	<u>6</u>	(104,920)	(63,579)
Net current liabilities		<u>(76,233)</u>	<u>(47,652)</u>
Net liabilities		<u>(71,374)</u>	<u>(42,512)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(71,474)	(42,612)
Shareholders' funds		<u>(71,374)</u>	<u>(42,512)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 April 2023 and were signed on its behalf by

Naseebullah Zadran
Director

Company Registration No. 12500104

OFFICE FURNITURE TECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

OFFICE FURNITURE TECH LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12500104. The registered office is 2 TAMAR STREET, BRADFORD, BD5 9LN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	6%
Computer equipment	18%

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	5,810	10	5,820
Additions	-	35	35
At 31 March 2023	5,810	45	5,855
Depreciation			
At 1 April 2022	677	3	680
Charge for the year	308	8	316
At 31 March 2023	985	11	996
Net book value			
At 31 March 2023	4,825	34	4,859
At 31 March 2022	5,133	7	5,140

OFFICE FURNITURE TECH LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	236	-
Trade debtors	511	-
	<u>747</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	10,658	24,568
Taxes and social security	164	-
Other creditors	45,800	-
Loans from directors	35,304	35,509
Accruals	12,994	3,502
	<u>104,920</u>	<u>63,579</u>

7 Average number of employees

During the year the average number of employees was 5 (2022: 5).

