

**21ST CENTURY TRADING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Mouktaris & Co Ltd

Chartered Accountants & Registered Auditors

156a Burnt Oak Broadway
Edgware
Middlesex
HA8 0AX

21st Century Trading Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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21st Century Trading Limited
Statement of Financial Position
As at 31 March 2022

Registered number: 02676845

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Cash at bank and in hand		25,610		25,610	
		25,610		25,610	
Creditors: Amounts Falling Due Within One Year	4	(23,187)		(21,987)	
NET CURRENT ASSETS (LIABILITIES)			2,423		3,623
TOTAL ASSETS LESS CURRENT LIABILITIES			2,423		3,623
PROVISIONS FOR LIABILITIES					
Provisions For Charges			-		(1,200)
NET ASSETS			2,423		2,423
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Income Statement			2,421		2,421
SHAREHOLDERS' FUNDS			2,423		2,423

21st Century Trading Limited
Statement of Financial Position (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Maurice Mond

Director

28 December 2022

The notes on pages 3 to 4 form part of these financial statements.

21st Century Trading Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	100% write off - Lease expired
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.3. Taxation

The tax expense represents the sum of the corporation tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

21st Century Trading Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 April 2021	2,150	1,000	1,200	4,600	8,950
As at 31 March 2022	2,150	1,000	1,200	4,600	8,950
Depreciation					
As at 1 April 2021	2,150	1,000	1,200	4,600	8,950
As at 31 March 2022	2,150	1,000	1,200	4,600	8,950
Net Book Value					
As at 31 March 2022	-	-	-	-	-
As at 1 April 2021	-	-	-	-	-

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	5,076	6,376
Corporation tax	-	647
Director's loan account	18,111	14,964
	<u>23,187</u>	<u>21,987</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. General Information

21st Century Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02676845 . The registered office is 156A Burnt Oak Broadway, Edgware, Middlesex, HA8 0AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.