

**21ST CENTURY TRADING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Mouktaris & Co

Chartered Accountants & Registered Auditors

156a Burnt Oak Broadway  
Edgware  
Middlesex  
HA8 0AX

**21st Century Trading Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**21st Century Trading Limited**  
**Statement of Financial Position**  
**As at 31 March 2021**

Registered number: 02676845

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		-		2,153
			-		2,153
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		25,610		870	
		25,610		870	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(21,987 )		(17,355 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			3,623		(16,485 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,623		(14,332 )
<b>PROVISIONS FOR LIABILITIES</b>					
Provisions For Charges			(1,200 )		(1,200 )
<b>NET ASSETS/(LIABILITIES)</b>			2,423		(15,532 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Income Statement			2,421		(15,534 )
<b>SHAREHOLDERS' FUNDS</b>			2,423		(15,532)

**21st Century Trading Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Maurice Mond**

Director

**17 December 2021**

The notes on pages 4 to 5 form part of these financial statements.

**21st Century Trading Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Going Concern Disclosure**

The financial statements have been prepared on a going concern basis on the grounds that the company's shareholder will continue to support the company over the following twelve months at least.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	100% write off - Lease expired
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

**1.4. Taxation**

The tax expense represents the sum of the corporation tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Government Grant**

To support the business during the COVID-19 pandemic, the company has received government grants totalling £25,000, which are recognised in the income statement.

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

**21st Century Trading Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**3. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2020	2,150	1,000	1,200	4,600	8,950
As at 31 March 2021	2,150	1,000	1,200	4,600	8,950
<b>Depreciation</b>					
As at 1 April 2020	-	999	1,199	4,599	6,797
Provided during the period	2,150	1	1	1	2,153
As at 31 March 2021	2,150	1,000	1,200	4,600	8,950
<b>Net Book Value</b>					
As at 31 March 2021	-	-	-	-	-
As at 1 April 2020	2,150	1	1	1	2,153

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,376	10,887
Corporation tax	647	-
Director's loan account	14,964	6,468
	<u>21,987</u>	<u>17,355</u>

**5. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**6. General Information**

21st Century Trading Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02676845 . The registered office is 156A Burnt Oak Broadway, Edgware, Middlesex, HA8 0AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.