

Registered Number: 08454091
England & Wales

23 Sinclair Gardens Ltd

Filleted Financial Statements

31 March 2022

A F KABINI & CO
Chartered Accountants
14 Conlan Street
London
W10 5AR

23 Sinclair Gardens Ltd

Balance Sheet
31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	3	56,457	56,457
Current assets			
Debtors	4	325	842
Cash at bank and in hand		11,322	9,134
		<u>11,647</u>	<u>9,976</u>
Creditors - amounts falling due within one year	5	(1,323)	(684)
		<u>10,324</u>	<u>9,292</u>
Net current assets			
		<u>66,781</u>	<u>65,749</u>
Total assets less current liabilities			
		<u>66,781</u>	<u>65,749</u>
Capital and reserves			
Called up share capital		10	10
Loans	6	56,457	56,457
Sinking fund		10,314	9,282
		<u>66,781</u>	<u>65,749</u>
Shareholders' funds			
		<u>66,781</u>	<u>65,749</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Register of Companies.

Approved by the board on 10 January 2023 and signed on its behalf by:

Nicholas James Morris
Director

The notes on pages 2 and 3 form an integral part of these accounts

Notes to the Financial Statements
31 March 2022

1. Accounting policies**(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

(b) Revenue recognition

Revenue comprises contributions towards service charges payable under the respective leases to meet expenditure incurred during the year. Revenue from service charges is recognised on an accruals basis by reference to the period covered by the respective service charge demands.

(c) Tangible fixed assets

Freehold property represents the Freehold of 23 Sinclair Gardens, Flats A, B, C, D and E and is stated at cost. An adjustment will be made for any permanent diminution in value.

(d) Taxation

Provision is not made for taxation, as the Directors consider that the Company does not trade and its income is derived from the contribution of its Members into a common fund for their mutual benefit to meet expenditure incurred during the year, accordingly no taxation arises.

2. Employees

	2022	2021
	Number	Number

Average number of persons employed by the company including directors	-	-
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3. Tangible fixed assets

		Freehold property £
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Cost

At 1 April 2021		56,457
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Additions		-
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At 31 March 2022		56,457
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Net book value

At 31 March 2022		56,457
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At 31 March 2021		56,457
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Notes to the Financial Statements
31 March 2022

4.	Debtors - Amounts falling due within one year	2022	2021
		£	£
	Called up share capital not paid	10	10
	Prepayments and accrued income	315	832
		<u>325</u>	<u>842</u>
		<u><u>325</u></u>	<u><u>842</u></u>
5.	Creditors - Amounts falling due within one year	2022	2021
		£	£
	Trade creditors	639	-
	Accruals and deferred income	639	639
	Other creditors	45	45
		<u>1,323</u>	<u>684</u>
		<u><u>1,323</u></u>	<u><u>684</u></u>

6. Loans

The undated loans are held by the members of the Company and together with the issued share capital represent their investment in the Company. The loans are unsecured and interest free. The loan is payable upon the transfer of the member's share subject to the Company's Memorandum and Articles of Association.

The Companies Act 2006 requires that the undated loans are disclosed in the Balance Sheet under the heading "Creditors - Amounts due after more than one year". However, the Directors consider that their treatment is necessary to present a true and fair view.

7. Statutory information

The company is a private company limited by shares and incorporated in England. Its registered office is:

14 Conlan Street
 London
 W10 5AR