

24 Brondesbury Villa's Residents Company Limited.
Filleted Unaudited Financial Statements
31 March 2023



SGR ACCOUNTANCY LTD

Accountants
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24 Brondesbury Villa's Residents Company Limited.

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	5	4,481		4,082
Cash at bank and in hand		<u>6,274</u>		<u>4,760</u>
		10,755		8,842
Creditors: amounts falling due within one year	6	<u>10,751</u>		<u>8,838</u>
Net current assets			4	4
Total assets less current liabilities			<u>4</u>	<u>4</u>
Net assets			<u>4</u>	<u>4</u>
Capital and reserves				
Called up share capital			4	4
Shareholders funds			<u>4</u>	<u>4</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

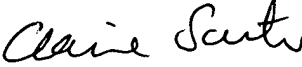
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16 May 2023 and are signed on behalf of the board by:


Ms C Shroeter
Director

Company registration number: 02003796

The notes on pages 2 to 3 form part of these financial statements.

24 Brondesbury Villa's Residents Company Limited.

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales, no, 02003796. The address of the registered office is 24 Brondesbury Villas, London NW6 6AA. The principal activity of the company during the year was the ownership and management of the property 24 Brondesbury Villas, London NW6 6AA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover represents the net contributions into the management fund received during the year.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons including directors employed by the company during the year was 4 (2022 : 4).

24 Brondesbury Villa's Residents Company Limited.

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Other debtors	<u>4,481</u>	<u>4,082</u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	<u>10,751</u>	<u>8,838</u>

Of the other creditors £10,175 (2022 - £7,914) represents the amount due to the directors.

7. Related party transactions

With the exception of the contributions to the sinking fund no transactions with related parties were undertaken such as are required to be disclosed under the small company regime.