

Company Registration number NI 055590

KER Graphics Limited

Abbreviated Accounts

For the year ended 31 August 2010

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KER GRAPHICS LIMITED

Financial statements for the year ended 31 August 2010

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KER GRAPHICS LIMITED

Abbreviated balance sheet as at 31 August 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Intangible assets		50,000	60,000
Tangible assets	2	<u>78,632</u>	<u>74,189</u>
	2	128,632	134,189
Current assets			
Stock		8,730	8,000
Debtors		100,973	103,392
Cash at bank and in hand		<u>173,382</u>	<u>110,529</u>
		283,085	221,921
Creditors amounts falling due within one year		<u>(116,718)</u>	<u>(111,626)</u>
Net current assets		<u>166,367</u>	<u>110,295</u>
Total assets less current liabilities		294,999	244,484
Creditors. amounts falling due after more than one year		<u>(130,904)</u>	<u>(113,744)</u>
Provision for liabilities		<u>(11,722)</u>	<u>(9,623)</u>
		<u>152,373</u>	<u>121,117</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>152,371</u>	<u>121,115</u>
Shareholders' funds		<u>152,373</u>	<u>121,117</u>

KER GRAPHICS LIMITED

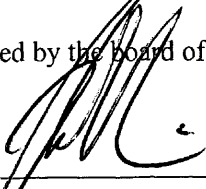
Abbreviated balance sheet as at 31 August 2010 (continued)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 25/2/11 and signed on its behalf



Russell Robinson - Director

Company Registration No. NI 055590

The notes on pages 3 to 4 form part of these financial statements

KER GRAPHICS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property	Over the period of the lease
Equipment, fixtures and fittings	20% straight line
Plant and machinery	10% straight line

d) Goodwill

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

f) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

KER GRAPHICS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2010 (continued)

1 Accounting policies (continued)

g) Operating lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

h) Pension scheme

Contributions to defined contribution pension arrangements are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Intangible fixed assets £</i>	<i>Tangible fixed assets £</i>	<i>Total £</i>
Cost			
At 1 September 2009	100,000	117,995	217,995
Additions	-	19,452	19,452
At 31 August 2010	<u>100,000</u>	<u>137,447</u>	<u>237,447</u>
Depreciation			
At 1 September 2009	40,000	43,806	83,806
Provision for the year	10,000	15,009	25,009
At 31 August 2010	<u>50,000</u>	<u>58,815</u>	<u>108,815</u>
Net book value.			
At 31 August 2010	<u>50,000</u>	<u>78,632</u>	<u>128,632</u>
At 31 August 2009	<u>60,000</u>	<u>74,189</u>	<u>134,189</u>

3 Called-up share capital

	<i>2010 £</i>	<i>2009 £</i>
Allotted, called up and fully paid		
Equity shares:		
Class A shares of £1 each	1	1
Class B shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>