

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
Kernow Marine Consultants Limited

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for the Year Ended 28 February 2015**

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Kernow Marine Consultants Limited

**Company Information
for the Year Ended 28 February 2015**

DIRECTORS:

J M Carter
Mrs R E Carter

REGISTERED OFFICE:

9 Spemen Wyn Road
Falmouth
Cornwall
TR11 4EH

REGISTERED NUMBER:

07943002 (England and Wales)

ACCOUNTANT:

Martin Laity Accounting & Tax Practitioner
23 Barton Close
Helston
Cornwall
TR13 8LL

Abbreviated Balance Sheet
28 February 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,786		1,780
CURRENT ASSETS					
Debtors		10,139		6,491	
Cash at bank and in hand		<u>27,663</u>		<u>35,856</u>	
		37,802		42,347	
CREDITORS					
Amounts falling due within one year		<u>21,509</u>		<u>22,489</u>	
NET CURRENT ASSETS			<u>16,293</u>		<u>19,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,079</u>		<u>21,638</u>
PROVISIONS FOR LIABILITIES			<u>357</u>		<u>356</u>
NET ASSETS			<u><u>17,722</u></u>		<u><u>21,282</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,622</u>		<u>21,182</u>
SHAREHOLDERS' FUNDS			<u><u>17,722</u></u>		<u><u>21,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2015 and were signed on its behalf by:

Mrs R E Carter - Director

J M Carter - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of invoiced services, net of VAT, except where there are instances of service contracts where the company has obtained a right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	3,149
Additions	1,390
At 28 February 2015	<u>4,539</u>
DEPRECIATION	
At 1 March 2014	1,369
Charge for year	1,384
At 28 February 2015	<u>2,753</u>
NET BOOK VALUE	
At 28 February 2015	<u>1,786</u>
At 28 February 2014	<u>1,780</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

No advances, credit or guarantees were made in favour of the directors during the period. All amounts in favour of Mr J Carter or Mrs R Carter were in repayment of amounts due to them.

**Chartered Certified Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Kernow Marine Consultants Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Kernow Marine Consultants Limited for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Kernow Marine Consultants Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Kernow Marine Consultants Limited and state those matters that I have agreed to state to the Board of Directors of Kernow Marine Consultants Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Kernow Marine Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kernow Marine Consultants Limited. You consider that Kernow Marine Consultants Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Kernow Marine Consultants Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Martin Laity Accounting & Tax Practitioner
23 Barton Close
Helston
Cornwall
TR13 8LL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.