

Registered Number: 09008804
England and Wales

Unaudited Financial Statements

for the year ended 30 April 2022

for

A B ELECTRICAL PEWSEY LIMITED

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Directors	Mr R J Franklin Mr K E Franklin Mr G J Wyatt
Registered Number	09008804
Registered Office	Unit 18 Salisbury Road Business Park Pewsey Wiltshire SN9 5PZ
Accountants	Numeric Accounting Limited Chartered Certified Accountants Suite 1, The Portway Centre, Old Sarum Park, Old Sarum SP4 6EB

A B ELECTRICAL PEWSEY LIMITED
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	41,645	12,126
		41,645	12,126
Current assets			
Debtors: amounts falling due within one year	5	157,925	84,171
Cash at bank and in hand		63,640	64,052
		221,565	148,223
Creditors: amount falling due within one year	6	(59,752)	(39,005)
Net current assets		161,813	109,218
Total assets less current liabilities		203,458	121,344
Creditors: amount falling due after more than one year	7	(18,445)	0
Provisions for liabilities	8	(7,912)	(2,304)
Net assets		177,101	119,040
Capital and reserves			
Called up share capital	9	8	8
Profit and loss account		177,093	119,032
Shareholder's funds		177,101	119,040

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 27 November 2022 and were signed on its behalf by:

Mr K E Franklin
Director

Mr R J Franklin
Director

Mr G J Wyatt
Director

A B ELECTRICAL PEWSEY LIMITED
Notes to the Financial Statements
For the year ended 30 April 2022

General Information

A B Electrical Pewsey Limited is a private company, limited by shares, registered in England and Wales, registration number 09008804, registration address Unit 18, Salisbury Road Business Park, Pewsey, Wiltshire, Wiltshire, Wiltshire, SN9 5PZ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Cost of sales

The cost of sales is the accumulated total of all costs used to create a product or service, which has been sold.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

When a financial asset or financial liability is recognised initially, the entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction. An arrangement constitutes a financing transaction if payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

At the end of each reporting period, an entity shall measure all financial instruments which constitute a financing arrangement at fair value and recognise changes in fair value in profit or loss.

2. Average number of employees

Average number of employees during the year was 6 (2021 : 6).

3. Financial Commitments, Guarantees and Contingencies

The Company's total future obligation, regarding assets held under finance lease or hire purchase contracts, at the balance sheet date, including interest, is £33,844.74.

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Motor Vehicles	Total
	£	£	£
At 01 May 2021	1,050	44,660	45,710
Additions	-	39,060	39,060
Disposals	-	-	-
At 30 April 2022	1,050	83,720	84,770
Depreciation			
At 01 May 2021	778	32,806	33,584
Charge for year	68	9,473	9,541
On disposals	-	-	-
At 30 April 2022	846	42,279	43,125
Net book values			
Closing balance as at 30 April 2022	204	41,441	41,645
Opening balance as at 01 May 2021	272	11,854	12,126

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	139,044	74,404
Prepayments & Accrued Income	1,367	1,092
Amounts Recoverable on Contracts	4,301	4,455
VAT	13,213	4,220
	157,925	84,171

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	26,318	20,524
Corporation Tax	7,138	6,563
PAYE & Social Security	3,441	2,749
Pension Payable	1,034	846
Accrued Expenses	4,801	4,323
Other Creditors	4,000	4,000
Obligations under HP/Financial Leases	13,020	0
	59,752	39,005

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Obligations Under HP/Financial Leases	18,445	0
	18,445	0

8. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	7,912	2,304
	7,912	2,304

9. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
8 Ordinary shares of £1.00 each	8	8
	8	8

10. Dividend

During the year, total dividends of £4,000 (2021 - £4,000) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.