REGISTERED NUMBER: 06444220 (England and Wales)

Financial Statements for the Year Ended 31 December 2021

for

A Bee Electrical Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

A Bee Electrical Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	B Fergus A Lewis
SECRETARY:	B Fergus
REGISTERED OFFICE:	19 School House Lane Green Haworth Accrington Lancashire BB5 3SQ
REGISTERED NUMBER:	06444220 (England and Wales)
ACCOUNTANTS:	Haines Watts Wolverhampton Limited Keepers Lane The Wergs Wolverhampton West Midlands WV6 8UA

A Bee Electrical Limited (Registered number: 06444220)

Balance Sheet
31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**94,995**		53,097
			94,995		53,097
CURRENT ASSETS					
Stocks		**6,200**		2,875	
Debtors	6	**329,369**		190,051	
Cash at bank		**259,022**		189,287	
		594,591		382,213	
CREDITORS					
Amounts falling due within one year	7	**182,832**		139,259	
NET CURRENT ASSETS			**411,759**		242,954
TOTAL ASSETS LESS CURRENT LIABILITIES			**506,754**		296,051
CREDITORS					
Amounts falling due after more than one year	8		**(16,667)**		(1,944)
PROVISIONS FOR LIABILITIES			**(18,049)**		(10,089)
NET ASSETS			**472,038**		284,018
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**471,938**		283,918
SHAREHOLDERS' FUNDS			**472,038**		284,018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

B Fergus - Director

1. STATUTORY INFORMATION

A Bee Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take in to account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Significant judgements and estimates
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover
The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts.

Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	130,000
AMORTISATION	
At 1 January 2021 and 31 December 2021	130,000
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2021	15,101	19,115	87,357	121,573
Additions	-	-	66,590	66,590
At 31 December 2021	15,101	19,115	153,947	188,163
DEPRECIATION				
At 1 January 2021	10,250	13,098	45,128	68,476
Charge for year	746	903	23,043	24,692
At 31 December 2021	10,996	14,001	68,171	93,168
NET BOOK VALUE				
At 31 December 2021	4,105	5,114	85,776	94,995
At 31 December 2020	4,851	6,017	42,229	53,097

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2021	**87,357**
Additions	**66,590**
Transfer to ownership	**(66,884)**
At 31 December 2021	**87,063**
DEPRECIATION	
At 1 January 2021	**45,128**
Charge for year	**15,924**
Transfer to ownership	**(38,410)**
At 31 December 2021	**22,642**
NET BOOK VALUE	
At 31 December 2021	**64,421**
At 31 December 2020	42,229

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	**316,136**	174,082
Other debtors	**13,233**	15,969
	329,369	190,051

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	**15,268**	7,642
Trade creditors	**72,635**	32,919
Taxation and social security	**83,169**	86,611
Other creditors	**11,760**	12,087
	182,832	139,259

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	**16,667**	1,944

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2021** £	2020 £
2	Ordinary	£1	**100**	100