REGISTERED NUMBER: 12189649 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

XSS 2 Limited

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for the Year Ended 30 September 2022

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XSS 2 Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR:	Dr S Sedani
REGISTERED OFFICE:	7 Lexden Grove Colchester CO3 4BP
REGISTERED NUMBER:	12189649 (England and Wales)
ACCOUNTANTS:	AADHYA Accountants 16 Gibbs Couch Carpenders Park Hertfordshire WD19 5EQ

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Investments	4		50		50
CURRENT ASSETS					
Debtors	5	471,050		471,050	
Cash in hand		50		50	
		471,100		471,100	
CREDITORS					
Amounts falling due within one year	6	471,050		471,050	
NET CURRENT ASSETS			50		50
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
CAPITAL AND RESERVES					
Called up share capital			100		100
			100		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 June 2023 and were signed by:

Dr S Sedani - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

XSS 2 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. FIXED ASSET INVESTMENTS

	Interest in joint venture £
COST	
At 1 October 2021 and 30 September 2022	50
NET BOOK VALUE	
At 30 September 2022	50
At 30 September 2021	50

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22 £	30.9.21 £

continued...

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Amounts owed from joint ventures	471,050	471,050

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	471,050	471,050

7. RELATED PARTY DISCLOSURES

During the year, the company received a loan of £Nil [2021 : £300,000] from One Step By Step Limited, a company under the common control of Mr S Sedani.

At the end of the year, the company owed £471,050 [2021 : £Nil] to 46 Phillin Limited, a company registered in England and Wales.

At the end of the year, the company owed £Nil [2021 : £471,050] to One Step By Step Limited, a company registered in England and Wales.

The loan is repayable on demand.