

**A HAMMETT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

A Hammett Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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A Hammett Limited
Balance Sheet
As at 31 March 2022

Registered number: 05321331

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		961		1,315
			<u>961</u>		<u>1,315</u>
CURRENT ASSETS					
Debtors	4	11,365		14,670	
Cash at bank and in hand		<u>13,559</u>		<u>27,251</u>	
		24,924		41,921	
Creditors: Amounts Falling Due Within One Year	5	<u>(13,700)</u>		<u>(24,621)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>11,224</u>		<u>17,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,185</u>		<u>18,615</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(183)</u>		<u>(250)</u>
NET ASSETS			<u>12,002</u>		<u>18,365</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			<u>12,001</u>		<u>18,364</u>
SHAREHOLDERS' FUNDS			<u>12,002</u>		<u>18,365</u>

A Hammett Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr A Hammett

Director

31/08/2022

The notes on pages 3 to 5 form part of these financial statements.

A Hammett Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Computer Equipment	25% straight line

1.4. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in the profit and loss.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was 1 (2021: 1)

A Hammett Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	320	3,598	3,918
Additions	-	160	160
As at 31 March 2022	320	3,758	4,078
Depreciation			
As at 1 April 2021	64	2,539	2,603
Provided during the period	51	463	514
As at 31 March 2022	115	3,002	3,117
Net Book Value			
As at 31 March 2022	205	756	961
As at 1 April 2021	256	1,059	1,315

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	10,680	13,967
Prepayments and accrued income	685	703
	11,365	14,670

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	1
Corporation tax	8,036	6,922
Other taxes and social security	-	97
VAT	3,171	3,907
Other creditors	957	12,158
Accruals and deferred income	1,536	1,536
	13,700	24,621

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1
	1	1

	Value	Number	2022	2021
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1	1	1	1

A Hammett Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. General Information

A Hammett Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05321331 . The registered office is 100 Clyst Valley Road, Clyst St. Mary, Exeter, Devon, EX5 1DE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.