REGISTERED NUMBER: 08042312 (England and Wales)

ACCLAIM PRODUCTIONS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Gardiner Fosh
Chartered Accountants
31 St John's
Worcester
Worcestershire
WR2 5AG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACCLAIM PRODUCTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	Mr A P Lucas
REGISTERED OFFICE:	31 St John's Worcester Worcestershire WR2 5AG
BUSINESS ADDRESS:	2 Field Terrace Worcester WR5 3BN
REGISTERED NUMBER:	08042312 (England and Wales)
ACCOUNTANTS:	Gardiner Fosh Chartered Accountants 31 St John's Worcester Worcestershire WR2 5AG
BANKERS:	Starling Bank Limited 5th Floor London Fruit and Wool Exchange 1 Duval Square London E1 6PW

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**2,755**		3,072
			2,755		3,072
CURRENT ASSETS					
Debtors	6	**1,500**		-	
Cash at bank		**12,833**		13,764	
		14,333		13,764	
CREDITORS					
Amounts falling due within one year	7	**12,490**		12,602	
NET CURRENT ASSETS			**1,843**		1,162
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,598**		4,234
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**4,597**		4,233
SHAREHOLDERS' FUNDS			**4,598**		4,234

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 December 2023 and were signed by:

Mr A P Lucas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Acclaim Productions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has been only partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Studio equipment	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	**10,000**
AMORTISATION	
At 1 April 2022	
and 31 March 2023	**10,000**
NET BOOK VALUE	
At 31 March 2023	**-**
At 31 March 2022	-

5. TANGIBLE FIXED ASSETS

	Studio equipment	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2022	**12,728**	**5,774**	**18,502**
Additions	**995**	**-**	**995**
At 31 March 2023	**13,723**	**5,774**	**19,497**
DEPRECIATION			
At 1 April 2022	**10,195**	**5,235**	**15,430**
Charge for year	**1,043**	**269**	**1,312**
At 31 March 2023	**11,238**	**5,504**	**16,742**
NET BOOK VALUE			
At 31 March 2023	**2,485**	**270**	**2,755**
At 31 March 2022	2,533	539	3,072

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	**1,500**	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	**50**	-
Other creditors	**12,440**	12,602
	12,490	12,602

8. RELATED PARTY DISCLOSURES

Included within other creditors is an amount due to the director, A. P. Lucas, of £11,809 (2022 - £10,485) which is interest-free and repayable on demand.