

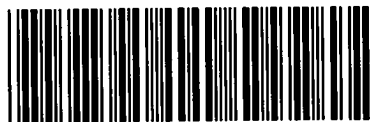
Unaudited Financial Statements for the Year Ended 30 November 2022

for

ACE (UK) Airconditioning Limited

Amending

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20/10/2023

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COMPANIES HOUSE

ACE (UK) Airconditioning Limited

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for the Year Ended 30 November 2022

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Amending

ACE (UK) Airconditioning Limited

Company Information

for the Year Ended 30 November 2022

DIRECTOR:

H.D. Unwin

SECRETARY:

REGISTERED OFFICE:

First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

REGISTERED NUMBER:

05284314 (England and Wales)

ACCOUNTANTS:

AFS Accountants
First Floor Office
Westerham Garage
190 London Road
Westerham
Kent
TN16 2DJ

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,641		7,523
			<u>5,641</u>		<u>7,523</u>
CURRENT ASSETS					
Stocks		6,000		12,500	
Debtors	6	29,933		35,373	
Cash at bank		1,775		1,528	
		<u>37,708</u>		<u>49,401</u>	
CREDITORS					
Amounts falling due within one year	7	39,911		50,835	
		<u>39,911</u>		<u>50,835</u>	
NET CURRENT LIABILITIES			(2,203)		(1,434)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,438		6,089
CREDITORS					
Amounts falling due after more than one year	8		869		6,087
			<u>869</u>		<u>6,087</u>
NET ASSETS			<u>2,569</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,567		-
SHAREHOLDERS' FUNDS			<u>2,569</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ACE (UK) Airconditioning Limited (Registered number: 05284314)

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12/10/23 and were signed by:


.....
H.D. Unwin - Director

Amending

The notes form part of these financial statements

ACE (UK) Airconditioning Limited

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

ACE (UK) Airconditioning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

ACE (UK) Airconditioning Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2021 and 30 November 2022	35,200
AMORTISATION	
At 1 December 2021 and 30 November 2022	35,200
NET BOOK VALUE	
At 30 November 2022	-
At 30 November 2021	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2021 and 30 November 2022	63,654
DEPRECIATION	
At 1 December 2021	56,131
Charge for year	1,882
At 30 November 2022	58,013
NET BOOK VALUE	
At 30 November 2022	5,641
At 30 November 2021	7,523

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Trade debtors	29,933	35,373

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	25,520	38,788
Trade creditors	-	2
Taxation and social security	6,570	10,103
Other creditors	7,821	1,942
	39,911	50,835

ACE (UK) Airconditioning Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Hire purchase contracts	<u>869</u>	<u>6,087</u>

Amending