REGISTERED NUMBER: 04219418 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

ACTS SIMPLY FUNCTIONING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021

ACTS SIMPLY FUNCTIONING LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2021

DIRECTORS:	C Stiles R Summerfield T J Stiles
SECRETARY:	Mrs C M Clift
REGISTERED OFFICE:	Virginia House 56 Warwick Road Solihull United Kingdom West Midlands B92 7HX
REGISTERED NUMBER:	04219418 (England and Wales)
ACCOUNTANTS:	Financial Accounting Services Limited Virginia House 56 Warwick Road Solihull United Kingdom West Midlands B92 7HX

BALANCE SHEET
31 May 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**406,393**		406,393
CURRENT ASSETS					
Stocks		**-**		5,202	
Debtors	5	**1,960**		5,052	
Cash at bank and in hand		**22,025**		15,798	
		23,985		26,052	
CREDITORS					
Amounts falling due within one year	6	**98,211**		99,621	
NET CURRENT LIABILITIES			**(74,226)**		(73,569)
TOTAL ASSETS LESS CURRENT LIABILITIES			**332,167**		332,824
CREDITORS					
Amounts falling due after more than one year	7		**341,923**		341,923
NET LIABILITIES			**(9,756)**		(9,099)
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**(10,756)**		(10,099)
SHAREHOLDERS' FUNDS			**(9,756)**		(9,099)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2022 and were signed on its behalf by:

R Summerfield - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2021

1. STATUTORY INFORMATION

Acts Simply Functioning Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and equipment	- 20% on cost
Office equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 9) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and equipment £	Office equipment £	Totals £
COST					
At 1 June 2020					
and 31 May 2021	**400,831**	**5,550**	**2,553**	**2,912**	**411,846**
DEPRECIATION					
At 1 June 2020					
and 31 May 2021	-	-	**2,549**	**2,904**	**5,453**
NET BOOK VALUE					
At 31 May 2021	**400,831**	**5,550**	**4**	**8**	**406,393**
At 31 May 2020	400,831	5,550	4	8	406,393

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	**1,960**	5,052

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	**857**	3,693
Taxation and social security	**-**	237
Other creditors	**97,354**	95,691
	98,211	99,621

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	**341,923**	341,923

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Loan balances due to the directors by way of thier directors current accounts at the balance sheet date total £260,923 (2020 - £260,923).
The loans have no fixed terms of repayment and bear no interest charges.The loan holders have given an undertaking that no requests for repayment of the loans will be made in the next 12 months, and accordingly they are shown as being long term in nature.