

# JBRC Carpentry Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 4 March 2021 to 31 March 2022

SDT Accounting and Taxation Services Ltd  
Chartered Certified accountant  
26 Beechwood Avenue  
Chatham  
Kent  
ME5 7III

# **JBRC Carpentry Limited**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>6</u>

# **JBRC Carpentry Limited**

## **Company Information**

<b>Directors</b>	Mr R Collins Mr J D Brogan
<b>Registered office</b>	136 Cecil Street Watford Hertfordshire WD24 5AP
<b>Accountants</b>	SDT Accounting and Taxation Services Ltd Chartered Certified accountant 26 Beechwood Avenue Chatham Kent ME5 7HH

**JBRC Carpentry Limited**  
**(Registration number: 13245469)**  
**Abridged Balance Sheet as at 31 March 2022**

	2022 £
<b>Current assets</b>	
Debtors	27,458
Cash at bank and in hand	3,108
	<hr/> 30,566
<b>Creditors:</b> Amounts falling due within one year	<hr/> (26,475)
<b>Total assets less current liabilities</b>	4,091
<b>Accruals and deferred income</b>	<hr/> (1,500)
<b>Net assets</b>	<hr/> <hr/> 2,591
<b>Capital and reserves</b>	
Called up share capital	2
Profit and loss account	<hr/> 2,589
Shareholders' funds	<hr/> <hr/> 2,591

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**JBRC Carpentry Limited**

**(Registration number: 13245469)**

**Abridged Balance Sheet as at 31 March 2022**

Approved and authorised by the Board on 8 June 2022 and signed on its behalf by:

Mr R Collins  
Director

Mr J D Brogan  
Director

# **JBRC Carpentry Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 4 March 2021 to 31 March 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

136 Cecil Street  
Watford  
Hertfordshire  
WD24 5AP  
England

These financial statements were authorised for issue by the Board on 8 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **JBRC Carpentry Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 4 March 2021 to 31 March 2022**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

## **JBRC Carpentry Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 4 March 2021 to 31 March 2022**

#### **4 Related party transactions**

##### **Directors' remuneration**

The directors' remuneration for the period was as follows:

	<b>2022</b>
	<b>£</b>
Remuneration	<u>25,000</u>

Included in other creditors, there is directors loan balance of £3,800 due to each of the directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.