

Company registration number: **08584383**

AD & SA Limited
Unaudited Filleted Financial Statements for the
year ended
31 March 2023

AD & SA Limited

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Investments	5	147,529	147,529
CURRENT ASSETS			
Cash at bank and in hand		4,961	30,045
Creditors: amounts falling due within one year	6	(35,286)	(35,036)
Net current liabilities		(30,325)	(4,991)
Total assets less current liabilities		117,204	142,538
Creditors: amounts falling due after more than one year	7	(76,923)	(98,260)
Net assets		40,281	44,278
CAPITAL AND RESERVES			
Called up share capital		1	1
Revaluation reserve		14,972	14,972
Profit and loss account		25,308	29,305
Shareholders funds		40,281	44,278

For the year ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 December 2023, and are signed on behalf of the board by:

Dr A Ball

Director

Company registration number: 08584383

AD & SA Limited

Notes to the Financial Statements

Year ended 31 March 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Knowles Lodge, Appletreewick, Skipton, BD23 6DQ, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2022: Nil).

5 INVESTMENTS

	Loans to group undertakings and participating interests £
COST	
At 1 April 2022	147,529
At 31 March 2023	<u>147,529</u>
IMPAIRMENT	
At 1 April 2022 and 31 March 2023	-
CARRYING AMOUNT	
At 31 March 2023	147,529
At 31 March 2022	147,529

INVESTMENTS HELD AT VALUATION

In respect of fixed asset investments held at valuation, the comparable amounts that would have been recognised if the assets had been carried under the historical cost model are as follows:

	2023	2022
	Loans to group undertakings and participating interests £	Loans to group undertakings and participating interests £
Aggregate historical cost	-	147,512
Carrying amount	-	<u>147,512</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	35,286	35,036

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	76,923	98,260

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.