

Registration number: 04986194

Kevin Elliott Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

Swindells & Gentry
Chartered Accountants
20-21 Clinton Place
Seaford
East Sussex
BN25 1NP



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24/09/2009

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COMPANIES HOUSE

Premier PC Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2008**

..... continued

5. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

6. Transactions with directors

The director, J S Deacon received £156 during the year in respect of use of his premises for business purposes.

Premier PC Supplies Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2008**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2007	45,000	134,654	179,654
Additions	-	1,058	1,058
At 30 November 2008	<u>45,000</u>	<u>135,712</u>	<u>180,712</u>
Depreciation and Provision for diminution in value			
At 1 December 2007	30,000	71,641	101,641
Charge for year	7,500	16,156	23,656
At 30 November 2008	<u>37,500</u>	<u>87,797</u>	<u>125,297</u>
Net book values			
At 30 November 2008	<u>7,500</u>	<u>47,915</u>	<u>55,415</u>
At 30 November 2007	<u>15,000</u>	<u>63,013</u>	<u>78,013</u>

3. Creditors: amounts falling due within one year	2008 £	2007 £
Creditors include the following:		
Secured creditors	<u>(75,339)</u>	<u>(63,050)</u>

4. Creditors: amounts falling due after more than one year	2008 £	2007 £
Creditors include the following:		
Secured creditors	<u>(32,134)</u>	<u>(29,699)</u>

Kevin Elliott Limited

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

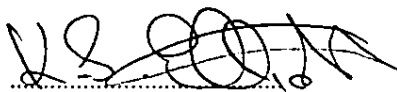
Kevin Elliott Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		3,131		3,455
Current assets					
Debtors		42,122		42,875	
Creditors: Amounts falling due within one year		<u>(29,123)</u>		<u>(16,075)</u>	
Net current assets			<u>12,999</u>		<u>26,800</u>
Net assets			<u>16,130</u>		<u>30,255</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>16,030</u>		<u>30,155</u>
Shareholders' funds			<u>16,130</u>		<u>30,255</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 21/9/09 and signed on its behalf by:



Mr K S Elliott
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Kevin Elliott Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2008	4,986
Additions	229
As at 31 December 2008	<u>5,215</u>
Depreciation	
As at 1 January 2008	1,531
Charge for the year	553
As at 31 December 2008	<u>2,084</u>
Net book value	
As at 31 December 2008	<u>3,131</u>
As at 31 December 2007	<u>3,455</u>

Kevin Elliott Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Directors' loan accounts

The following balances owed by the directors were outstanding at the year end:

	2008 £	2007 £
Mr K S Elliott	38,879	38,605
Mrs C Elliott	23	22
	<u>38,902</u>	<u>38,627</u>

No interest is charged in respect of these balances.

These loans are charged to the directors at an interest rate of 5% per annum, there are no further terms attached. Repayment of £26,000 was repaid within nine months of the year end.