Company Registration No. 08616737 (England and Wales)

ADAM GRAY PROJECTS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

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ADAM GRAY PROJECTS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2021

Director Adam James Gray

Company Number 08616737 (England and Wales)

Registered Office QUEENSGATE HOUSE

 $48\ \mathsf{QUEEN}\ \mathsf{STREET}$

EXETER EX43SR ENGLAND

17 Oaktree Road South Molton Devon EX36 4FJ

ADAM GRAY PROJECTS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2021

		2021	2020
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets Investments	<u>4</u> 5	10,563 100	27,005 100
	_	10,663	27,105
Current assets			
Debtors Cash at bank and in hand	<u>6</u>	417,210 501,776	283,388 485,603
		918,986	768,991
Creditors: amounts falling due within one year	?	(151,074)	(68,370)
Net current assets	_	767,912	700,621
Total assets less current liabilities	_	778,575	727,726
Creditors: amounts falling due after more than one year	8	(117,024)	(64,414)
Provisions for liabilities Deferred tax		(2,007)	(6,481)
Net assets	_	659,544	656,831
Capital and reserves	=		
Called up share capital Profit and loss account		200 659,344	200 656,631
Shareholders' funds	_	659,544	656,831
	_		

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 May 2022 and were signed on its behalf by

Adam James Gray Director

Company Registration No. 08616737

ADAM GRAY PROJECTS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Adam Gray Projects Ltd is a private company, limited by shares, registered in England and Wales, registration number 08616737. The registered office is QUEENSGATE HOUSE, 48 QUEEN STREET, EXETER, EX4 3SR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% reducing balance method

4	Tangible fixed assets	Motor vehicles
		£ .
	Cost or valuation	At cost
	At 1 September 2020	52,395
	Disposals	(19,010)
	At 31 August 2021	33,385
	Depreciation	
	At 1 September 2020	25,390
	Charge for the year	8,525
	On disposals	(11,093)
	At 31 August 2021	22,822
	Net book value	
	At 31 August 2021	10,563
	At 31 August 2020	27,005
5	Investments	Subsidiary undertakings £
	Valuation at 1 September 2020	100
	Valuation at 31 August 2021	100

ADAM GRAY PROJECTS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

6	Debtors: amounts falling due within one year			2021 £	2020 £
	Other debtors			318,818	283,388
	Debtors: amounts falling due after more than one year Other debtors		=	98,392	-
7	Creditors: amounts falling due within one year			2021	2020
				£	£
	Bank loans and overdrafts Taxes and social security Accruals			50,000 99,976 1,098	67,670 700
			_	151,074	68,370
8	Creditors: amounts falling due after more than one year		=	2021 £	2020 £
	Amounts owed to group undertakings and other participating interests		_	117,024	64,414
9	Loans to directors		_		
		Brought	Advance/		Carried
		Forward	credit	Repaid	Forward
		£	£	£	£
	Adam James Gray Directors Loan	206,700	431,045	335,000	302,745
	_	206,700	431,045	335,000	302,745

The director recognises his obligation to pay interest. Interest has been charged at the official rate.

10 Average number of employees

During the year the average number of employees was 1 (2020: 1).

