

Registered Number:08054481

England and Wales

Adams Keyston Hill Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Adams Keyston Hill Limited
Contents Page
For the year ended 31 March 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Adams Keyston Hill Limited
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	203,367	243,218
Financial assets	3	381,836	379,082
		585,203	622,300
Current assets			
Inventories	4	126,083	120,381
Trade and other receivables	5	432,232	295,572
		558,315	415,953
Trade and other payables: amounts falling due within one year	6	(340,240)	(333,930)
Net current assets		218,075	82,023
Total assets less current liabilities		803,278	704,323
Net assets		803,278	704,323
Capital and reserves			
Called up share capital		99	99
Retained earnings		803,179	704,224
Shareholders' funds		803,278	704,323

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 December 2022 and were signed by:

Mr J L Adams Director

Adams Keyston Hill Limited
Notes to the Financial Statements
For the year ended 31 March 2022

Statutory Information

Adams Keyston Hill Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08054481.

Registered address:

Keyston Hill Farm
Keyston
Haverfordwest
Pembrokeshire
SA62 6EJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15 Reducing balance
Computer equipment	15 Reducing balance
Motor vehicles	25 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Adams Keyston Hill Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2021	58,794	362,345	758	421,897
Additions	13,147	829	-	13,976
Disposals	-	(58,500)	-	(58,500)
At 31 March 2022	71,941	304,674	758	377,373
Provision for depreciation and impairment				
At 01 April 2021	-	178,355	324	178,679
Charge for year	-	29,614	82	29,696
On disposal	-	(34,369)	-	(34,369)
At 31 March 2022	-	173,600	406	174,006
Net book value				
At 31 March 2022	71,941	131,074	352	203,367
At 31 March 2021	58,794	183,990	434	243,218

3. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 April 2021	379,082	379,082
Additions	2,754	2,754
At 31 March 2022	381,836	381,836
Net book value		
At 31 March 2022	381,836	381,836
At 01 April 2021	379,082	379,082
Dairy Production Herd		

4. Inventories

	2022 £	2021 £
Stocks	126,083	120,381

Adams Keyston Hill Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Trade and other receivables

	2022	2021
	£	£
Trade debtors	117,908	107,205
Other debtors	314,324	188,367
	432,232	295,572

6. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	78,951	110,797
Trade creditors	123,698	118,366
Taxation and social security	85,199	49,397
Other creditors	52,392	55,370
	340,240	333,930

7. Average number of persons employed

During the year the average number of employees was 4 (2021 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.