Registered number: 2878486

NATIONAL LOTTERY ENTERPRISES LIMITED

Director's report and financial statements
for the year ended 31 March 2022

NATIONAL LOTTERY ENTERPRISES LIMITED

Director's report

The director presents the unaudited annual report together with the financial statements for the year ended 31 March 2022.

Principal activity and review of the business
The Company is a wholly-owned subsidiary undertaking of Camelot UK Lotteries Limited, a company registered in England and Wales.

The Company is dormant and did not trade during the financial year. The director does not foresee any changes in the year ahead.

Results and dividends
The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss during the year. The financial position of the Company is set out in the attached financial statements. The director does not recommend the payment of a dividend.

Director
The director of the Company who held office during the year ended 31 March 2022 and 31 March 2021 was as follows:

N Railton

Secretary
The position is vacant.

Director's interests
The director did not have any interest in the shares of the Company during the year.

Auditors
For the year ended 31 March 2022, the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

General meeting
An elective resolution has been passed to dispense with the requirement to lay accounts before the Company in general meeting and to dispense with holding the general meeting.

NATIONAL LOTTERY ENTERPRISES LIMITED

Director's report (continued)

Statement of director's responsibilities in respect of the financial statements

The director is responsible for preparing the financial statements in accordance with applicable law and regulation.

Company law requires the director to prepare financial statements for each financial year. Under that law, the director has prepared the financial statements in accordance with UK-adopted international accounting standards.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK-adopted international accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is also responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time, the financial position of the Company and which enable him to ensure that the financial statements comply with the Companies Act 2006.

By order of the Director of the Board:

N Railton
Director
17th August 2022

Registered office:
Tolpits Lane
Watford
WD18 9RN

NATIONAL LOTTERY ENTERPRISES LIMITED

Balance sheet as at 31 March

	2022	2021
	£	£
Current Assets		
Debtors – amounts owed by parent company	2	2
Capital and Reserves		
Authorised share capital:		
100 ordinary shares of £1 each	-	-
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2

The notes on page 4 form part of these financial statements.

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Director of the Board:

N Railton
Director

17th August 2022

NATIONAL LOTTERY ENTERPRISES LIMITED

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

2. Director and employees

The director did not receive any remuneration during the year in respect of his services to the Company.

There were no employees during the year.

3. Cash flow statement

There have been no cash transactions in the year ended 31 March 2022 or in the year ended 31 March 2021. No cash flow statement has therefore been included within these financial statements.

4. Immediate and ultimate parent company

The immediate parent undertaking is Camelot UK Lotteries Limited. The financial statements of Camelot UK Lotteries Limited can be obtained from Tolpits Lane, Watford, Herts, WD18 9RN.

The ultimate parent undertaking and controlling party is Ontario Teachers' Pension Plan Board.