

**REGISTERED NUMBER: 07549971 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
**FOR**  
**ADAPT PROPERTIES (SOUTH WEST) LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**ADAPT PROPERTIES (SOUTH WEST) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

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**DIRECTORS:**

A J Fletcher  
J D Taylor  
Mrs A Fletcher  
Mrs S Taylor

**REGISTERED OFFICE:**

2 Oakfield Road  
Clifton  
Bristol  
Avon  
BS8 2AL

**REGISTERED NUMBER:**

07549971 (England and Wales)

**ACCOUNTANTS:**

PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

**ADAPT PROPERTIES (SOUTH WEST) LIMITED (REGISTERED NUMBER: 07549971)****BALANCE SHEET**  
**30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		-		1
			-		1
<b>CURRENT ASSETS</b>					
Debtors	6	15,964		71,991	
Cash at bank		31,152		17,300	
		47,116		89,291	
<b>CREDITORS</b>					
Amounts falling due within one year	7	1,993		11,350	
<b>NET CURRENT ASSETS</b>			45,123		77,941
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,123		77,942
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Capital redemption reserve	9		100		100
Retained earnings	9		44,823		77,642
<b>SHAREHOLDERS' FUNDS</b>			45,123		77,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:

J D Taylor - Director

A J Fletcher - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. STATUTORY INFORMATION**

Adapt Properties (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 May 2021	
and 30 April 2022	<u>3,584</u>
<b>DEPRECIATION</b>	
At 1 May 2021	
and 30 April 2022	<u>3,584</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u><u>-</u></u>
At 30 April 2021	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2021	1
Disposals	(1)
At 30 April 2022	-
<b>NET BOOK VALUE</b>	
At 30 April 2022	-
At 30 April 2021	1

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Amounts owed by group undertakings	15,964	15,964
Other debtors	-	56,027
	<u>15,964</u>	<u>71,991</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade creditors	197	570
Taxation and social security	16	8,769
Other creditors	1,780	2,011
	<u>1,993</u>	<u>11,350</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.22	30.4.21
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**9. RESERVES**

	<b>Retained earnings £</b>	<b>Capital redemption reserve £</b>	<b>Totals £</b>
At 1 May 2021	77,642	100	77,742
Deficit for the year	<u>(32,819)</u>		<u>(32,819)</u>
At 30 April 2022	<u>44,823</u>	<u>100</u>	<u>44,923</u>

**10. RELATED PARTY DISCLOSURES**

Included in debtors at the year end is an amount of £15,964 (2021 :£15,964) owed by Adapt Real Estate Ltd, which is owned by the directors of the company.

Included within creditors at the year end is an amount of £1,780 (2021:£1,260) owed to the directors.

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors by virtue of their shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ADAPT PROPERTIES (SOUTH WEST) LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adapt Properties (South West) Limited for the year ended 30 April 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Adapt Properties (South West) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adapt Properties (South West) Limited and state those matters that we have agreed to state to the Board of Directors of Adapt Properties (South West) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adapt Properties (South West) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Adapt Properties (South West) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Adapt Properties (South West) Limited. You consider that Adapt Properties (South West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adapt Properties (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PJE Chartered Accountants  
2 Oakfield Road  
Clifton  
Bristol  
BS8 2AL

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ADAPT PROPERTIES (SOUTH WEST) LIMITED**

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31 January 2023

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.