

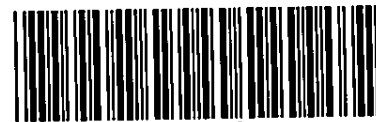
REGISTERED NUMBER: 1435219 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

KEY INTERIORS CREATIVE ASSOCIATES LTD

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KEY INTERIORS CREATIVE ASSOCIATES LTD

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KEY INTERIORS CREATIVE ASSOCIATES LTD

Company Information
for the Year Ended 31 August 2007

DIRECTOR:	Ms K Verzaru
SECRETARY:	D J Perrin
REGISTERED OFFICE:	Hartpury House Birdwood Gloucester Gloucestershire GL19 3EF
REGISTERED NUMBER:	1435219 (England and Wales)
ACCOUNTANTS:	R A H Associates Limited Hartpury House Birdwood Gloucester Gloucestershire GL19 3EF
BANKERS:	Alliance & Leicester Commercial Bank Plc Bootle Merseyside GIR 0AA

KEY INTERIORS CREATIVE ASSOCIATES LTD

Abbreviated Balance Sheet
31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		21,542		23,381
CURRENT ASSETS					
Stocks		1,200		950	
Debtors		4,385		32,652	
Cash at bank and in hand		<u>18,411</u>		<u>39,940</u>	
		23,996		73,542	
CREDITORS					
Amounts falling due within one year		<u>31,630</u>		<u>94,240</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(7,634)</u>		<u>(20,698)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,908</u>		<u>2,683</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,808</u>		<u>2,583</u>
SHAREHOLDERS' FUNDS			<u>13,908</u>		<u>2,683</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on *27 May 2008* and were signed by


Ms K Verzariu - Director

The notes form part of these abbreviated accounts

KEY INTERIORS CREATIVE ASSOCIATES LTD

Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	48,282
Additions	<u>4,296</u>
At 31 August 2007	<u>52,578</u>
DEPRECIATION	
At 1 September 2006	24,901
Charge for year	<u>6,135</u>
At 31 August 2007	<u>31,036</u>
NET BOOK VALUE	
At 31 August 2007	<u>21,542</u>
At 31 August 2006	<u>23,381</u>

KEY INTERIORS CREATIVE ASSOCIATES LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	31 8 07 £ <u>100</u>	31 8 06 £ <u>100</u>
Number	Class			
100	Ordinary			

4 CONTROLLING PARTY

The company is under the control of Ms K Verzaru by virtue of her majority shareholding in the company