

Financial Statements for the Year Ended 31st March 2023

for

Allan Morris & Ashton Lettings Limited

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for the Year Ended 31st March 2023**

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Allan Morris & Ashton Lettings Limited

**Company Information
for the Year Ended 31st March 2023**

DIRECTOR: R M Ashton

REGISTERED OFFICE: 3/3a Worcester Road
Malvern
Worcestershire
WR14 4QY

REGISTERED NUMBER: 08114636 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		46,800		56,160
Tangible assets	5		1,419		2,087
			48,219		58,247
CURRENT ASSETS					
Debtors		21,385		17,841	
Cash at bank and in hand		87,143		93,299	
		108,528		111,140	
CREDITORS					
Amounts falling due within one year		17,229		21,160	
NET CURRENT ASSETS			91,299		89,980
TOTAL ASSETS LESS CURRENT LIABILITIES			139,518		148,227
PROVISIONS FOR LIABILITIES			269		195
NET ASSETS			139,249		148,032
CAPITAL AND RESERVES					
Called up share capital			204		204
Retained earnings			139,045		147,828
SHAREHOLDERS' FUNDS			139,249		148,032

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th December 2023 and were signed by:

R M Ashton - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. STATUTORY INFORMATION

Allan Morris & Ashton Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill included in the accounts is the amount paid in connection with the acquisition of a business in 2012. Goodwill has been amortised during 2019 as it is believed that there has been a diminution in the value of goodwill during the period. The same amortisation policy will be applied annually going forward.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	
and 31st March 2023	<u>93,600</u>
AMORTISATION	
At 1st April 2022	37,440
Amortisation for year	<u>9,360</u>
At 31st March 2023	<u>46,800</u>
NET BOOK VALUE	
At 31st March 2023	<u>46,800</u>
At 31st March 2022	<u>56,160</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	13,566
Additions	<u>478</u>
At 31st March 2023	<u>14,044</u>
DEPRECIATION	
At 1st April 2022	11,479
Charge for year	<u>1,146</u>
At 31st March 2023	<u>12,625</u>
NET BOOK VALUE	
At 31st March 2023	<u>1,419</u>
At 31st March 2022	<u>2,087</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.