

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2022**  
**for**  
**Allen Signs Limited**

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**for the Year Ended 31 October 2022**

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**Allen Signs Limited**  
**Company Information**  
**for the Year Ended 31 October 2022**

**DIRECTORS:**

D J Allen  
Mrs H Allen  
G Merryweather

**SECRETARY:**

Mrs H Allen

**REGISTERED OFFICE:**

Waddington House  
Whisby Way  
Lincoln  
LN6 3LQ

**REGISTERED NUMBER:**

01438790 (England and Wales)

**ACCOUNTANTS:**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Balance Sheet**  
**31 October 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		136,583		172,968
<b>CURRENT ASSETS</b>					
Stocks		13,475		6,309	
Debtors	5	249,235		191,666	
Cash at bank and in hand		<u>52,063</u>		<u>16,202</u>	
		314,773		214,177	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>357,772</u>		<u>301,950</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,999)</u>		<u>(87,773)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,584		85,195
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(67,361)		(91,044)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(25,965)</u>		<u>(32,772)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>258</u>		<u>(38,621)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Retained earnings			<u>(9,742)</u>		<u>(48,621)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>258</u>		<u>(38,621)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2023 and were signed on its behalf by:

D J Allen - Director

Mrs H Allen - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

Allen Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Allen Signs Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Revenue represents the fair value of the consideration received or receivable for sign manufacture services and sales, net of trade discounts and value added tax. Revenue is recognised when it is probable that the economic benefits associated with a transaction will flow to the Company and the amount of revenue and associated costs can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 15) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 November 2021	11,709	157,329	1,571
Additions	-	270	1,257
At 31 October 2022	11,709	157,599	2,828
<b>DEPRECIATION</b>			
At 1 November 2021	8,326	132,187	314
Charge for year	677	5,048	465
At 31 October 2022	9,003	137,235	779
<b>NET BOOK VALUE</b>			
At 31 October 2022	2,706	20,364	2,049
At 31 October 2021	3,383	25,142	1,257
	Motor vehicles £	Office and Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2021	108,670	222,964	502,243
Additions	-	-	1,527
At 31 October 2022	108,670	222,964	503,770
<b>DEPRECIATION</b>			
At 1 November 2021	46,982	141,466	329,275
Charge for year	15,423	16,299	37,912
At 31 October 2022	62,405	157,765	367,187
<b>NET BOOK VALUE</b>			
At 31 October 2022	46,265	65,199	136,583
At 31 October 2021	61,688	81,498	172,968

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	248,593
<b>DEPRECIATION</b>	
At 1 November 2021	161,820
Charge for year	17,265
At 31 October 2022	179,085
<b>NET BOOK VALUE</b>	
At 31 October 2022	69,508
At 31 October 2021	86,773

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	188,909	151,890
Amounts owed by group undertakings	43	43
Amounts recoverable on contracts	47,298	26,973
Other debtors	12,985	12,760
	<u>249,235</u>	<u>191,666</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	9,900	43,044
Hire purchase contracts	17,834	37,006
Trade creditors	116,106	91,392
Taxation and social security	94,625	61,824
Other creditors	119,307	68,684
	<u>357,772</u>	<u>301,950</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	35,933	41,791
Hire purchase contracts	31,428	49,253
	<u>67,361</u>	<u>91,044</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	-	4,159



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.