

**GARDINERS FARM & FUEL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

M Squared Accountancy Ltd

2A Smithfield Square
Lisburn
BT28 1TH

Gardiners Farm & Fuel Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2021

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Gardiners Farm & Fuel Ltd
Balance Sheet
As at 30 June 2021

Registered number: NI670183

		2021	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		22,804
			<u>22,804</u>
CURRENT ASSETS			
Debtors	4	10,415	
Cash at bank and in hand		<u>15,455</u>	
		25,870	
Creditors: Amounts Falling Due Within One Year	5	<u>(49,929)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(24,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,255)</u>
NET LIABILITIES			<u>(1,255)</u>
Profit and Loss Account			<u>(1,255)</u>
SHAREHOLDERS' FUNDS			<u>(1,255)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Gardiner

Director

05/04/2022

The notes on pages 2 to 3 form part of these financial statements.

Gardiners Farm & Fuel Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	15% Reducing Balance
Plant & Machinery	20% Reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2020	19,604	-	19,604
Additions	-	4,000	4,000
As at 30 June 2021	<u>19,604</u>	<u>4,000</u>	<u>23,604</u>
Depreciation			
As at 1 July 2020	-	-	-
Provided during the period	-	800	800
As at 30 June 2021	<u>-</u>	<u>800</u>	<u>800</u>
Net Book Value			
As at 30 June 2021	<u>19,604</u>	<u>3,200</u>	<u>22,804</u>
As at 1 July 2020	<u>19,604</u>	<u>-</u>	<u>19,604</u>

Gardiners Farm & Fuel Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Debtors

	2021
	£
Due within one year	
VAT	10,415
	<u>10,415</u>

5. Creditors: Amounts Falling Due Within One Year

	2021
	£
Trade creditors	43,677
Bank loans and overdrafts	5,212
Net wages	74
Directors' loan accounts	966
	<u>49,929</u>

6. General Information

Gardiners Farm & Fuel Ltd is a private company, limited by shares, incorporated in Northern Ireland, registered number NI670183 . The registered office is 28 Church Hill Gardens, Dromara, BT25 2NB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.