

Transgregsky Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

Transgregsky Ltd

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Transgregsky Ltd

Company Information

Directors Mr Grzegorz Marcin Idzi

Registered office 66 Barnwood Close
Redditch
B98 9JE

Accountants KNBC Accounting Ltd
7th Floor
3 London Wall Buildings
London
EC2M 5PD

Transgregsky Ltd

Director's Report for the Year Ended 31 October 2020

The Director presents his report and the financial statements for the year ended 31 October 2020.

Directors of the Company

The director who held office during the year was as follows:

Mr Grzegorz Marcin Idzi

Principal activity

The principal activity of the company is transportation.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 5 May 2021 and signed on its behalf by:

.....
Mr Grzegorz Marcin Idzi
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Transgregsky Ltd
for the Year Ended 31 October 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Transgregsky Ltd for the year ended 31 October 2020 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (MAAT) we are subject to its ethical and other professional requirements which are detailed at

https://www.aat.org.uk/sites/default/files/assets/AAT_Code_of_Professional_Ethics.pdf

This report is made solely to the Board of Directors of Transgregsky Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Transgregsky Ltd and state those matters that we have agreed to state to the Board of Directors of Transgregsky Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Transgregsky Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Transgregsky Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Transgregsky Ltd. You consider that Transgregsky Ltd is exempt from the statutory audit requirement for the year.

.....
KNBC Accounting Ltd
7th Floor
3 London Wall Buildings
London
EC2M 5PD

5 May 2021

Transgregsky Ltd

(Registration number: 10412737) Balance Sheet as at 31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	-	781
Current assets			
Debtors	<u>5</u>	10,601	1,130
Cash at bank and in hand		<u>188</u>	<u>53</u>
		10,789	1,183
Creditors: Amounts falling due within one year	<u>6</u>	<u>(823)</u>	<u>(6,714)</u>
Net current assets/(liabilities)		<u>9,966</u>	<u>(5,531)</u>
Total assets less current liabilities		9,966	(4,750)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(10,000)</u>	-
Net liabilities		<u>(34)</u>	<u>(4,750)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(134)</u>	<u>(4,850)</u>
Total equity		<u>(34)</u>	<u>(4,750)</u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 5 May 2021

.....
Mr Grzegorz Marcin Idzi

Director

Transgregsky Ltd

Statement of Changes in Equity for the Year Ended 31 October 2020

	Share capital £	Profit and loss account £	Total £
At 1 November 2019	100	(4,850)	(4,750)
Profit for the year	-	4,716	4,716
Total comprehensive income	-	4,716	4,716
At 31 October 2020	100	(134)	(34)

	Share capital £	Profit and loss account £	Total £
At 1 November 2018	100	(905)	(805)
Loss for the year	-	(3,945)	(3,945)
Total comprehensive income	-	(3,945)	(3,945)
At 31 October 2019	100	(4,850)	(4,750)

Transgregsky Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

66 Barnwood Close

Redditch

B98 9JE

United Kingdom

These financial statements were authorised for issue by the director on 5 May 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Transgregsky Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicle	33% Straight Line Method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Transgregsky Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 November 2019	2,500	2,500
At 31 October 2020	2,500	2,500
Depreciation		
At 1 November 2019	1,719	1,719
Charge for the year	781	781
At 31 October 2020	2,500	2,500
Carrying amount		
At 31 October 2020	-	-
At 31 October 2019	781	781

5 Debtors

	2020 £	2019 £
Trade debtors	668	374
Other debtors	9,933	756
Total current trade and other debtors	10,601	1,130

Transgregsky Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

6 Creditors

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	7	-	450
Trade creditors		246	673
Taxation and social security		44	23
Other creditors		533	5,568
		<u>823</u>	<u>6,714</u>
Due after one year			
Loans and borrowings	7	<u>10,000</u>	<u>-</u>

7 Loans and borrowings

		2020 £
Non-current loans and borrowings		
Bank borrowings		<u>10,000</u>
	2020 £	2019 £
Current loans and borrowings		
Bank borrowings		<u>-</u> <u>450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.